

Current Report No. 5/2018

Date of preparation: 16 February 2018

Subject: Dismissal of the President of the Management Board of LW Bogdanka S.A. by the Supervisory Board and appointment of an Acting President

General legal basis: Article 56.1.2 of the Act on Public Offering – current and periodic information

Content:

Having become aware of a resolution of the Supervisory Board of LW Bogdanka S.A. (the “Company”), the Management Board wishes to inform you that on 16 February 2018 the Supervisory Board, acting under Article 17.1.9 of the Company’s Articles of Association, adopted the resolution on dismissal of Mr Krzysztof Szлага from the position of the President and a Member of the Management Board.

Furthermore, the Supervisory Board adopted a resolution on appointing Mr Sławomir Karlikowski, the current Vice-President of the Management Board in charge of Production and the Head of Mining Supervision in Mining Facility, as acting President of the Management Board.

During today's meeting of the Supervisory Board, decisions on conducting the qualifying procedure to the position of President of the Management Board as well as adopting detailed rules and the mode of proceedings for the qualifying procedure for this position were made.

Legal Basis: Article 5.1.21 of the Regulation of the Minister of Finance on the Stock Exchange