

Current Report No. 6/2018

Date of preparation: 26 February 2018

Subject: Concluding an annex to the long-term agreement with Zakłady Azotowe Puławy S.A.

General legal basis: Article 17.1 of the MAR Regulation - Inside Information

Content:

The Management Board of LW Bogdanka S.A. with registered office in Bogdanka (“Company”) hereby announces that on 26 February 2018 an Annex was signed to the Long-Term Agreement on the Sale of Thermal Coal of 8 January 2009, concluded between the Company and Grupa Azoty Zakłady Azotowe Puławy S.A. with registered office in Puławy.

The Agreement was referred to in Current Reports Nos. 29/2009 of 25 November 2009, 26/2011 of 5 December 2011, 55/2012 of 28 December 2012, 21/2013 of 10 June 2013, 20/2014 of 17 December 2014, 48/2015 of 25 November 2015, 40/2016 of 6 December 2016 and 24/2017 of 10 October 2017.

The subject matter of the Agreement is the supply and sale of thermal coal to Zakłady Azotowe Puławy S.A.

As a result of the Annex, the term of the Agreement has been extended until 31 December 2022 and the volume of supplies in 2019–2021 has been increased.

As a result of concluding the Annex, the current value of the Agreement (without possible increases, deviations and tolerance) totals PLN 1.340 million net (i.e. by 22.4% more compared to the figure quoted in Current Report No. 24/2017 of 10 October 2017) – out of which the value for 2018–2022 will amount to PLN 577 million net.

Other terms and conditions of the Agreement remain unchanged and do not differ from market standards applied in such agreements. The Management Board treats the above information as significant given the fact that the cooperation is continued and there has been a major change in its value.

Legal basis of the Report: Article 17.1 of the MAR Regulation - Inside Information