

**Resolution No. 4**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: electing the Chairman of the Annual General Shareholders Meeting**

**Article 1**

Acting under Article 409.1 of the Polish Commercial Companies Code and Article 8 and 14.1.b of the Rules of Procedure of the General Shareholders Meeting, the Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka hereby elects Mr Szymon Jankowski to act as the Chairman of the General Shareholders Meeting.

**Article 2**

The Resolution shall become effective on its adoption.

*In a secret voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes "for": 26,526,351*

*Number of votes "against": 0*

*Abstentions: 0*

*The resolution was adopted*

**Resolution No. 5**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: approval of the Financial Statements of Lubelski Węgiel Bogdanka S.A.  
for the financial year 2017**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.1 of the Commercial Companies Code and Article 12.1.1 of the Company's Articles of Association, considering the assessment made by the Company's Supervisory Board, hereby decides to approve the Financial Statements of Lubelski Węgiel Bogdanka S.A. for the financial year 2017, which include:

- a) statement of financial position prepared as of 31 December 2017, showing a balance-sheet total under assets and shareholders' equity and liabilities in the amount of **PLN 4,116,044,000;**
- b) statement of comprehensive income for the period from 1 January 2017 to 31 December 2017 showing net profit in the amount of **PLN 673,281,000;**
- c) total comprehensive income for the period from 1 January 2017 to 31 December 2017 in the amount of **PLN 648,975,000;**
- d) statement of movements in the shareholders' equity for the period from 1 January 2017 to 31 December 2017, showing a decrease in the shareholders' equity by **PLN 614,961,000;**
- e) consolidated cash flow statement for the period from 1 January 2017 to 31 December 2017, showing an increase in cash by **PLN 96,605,000;**
- f) notes, detailing for the adopted accounting policy, as well as additional information.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*In an open voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes “for”: 26,526,351*

*Number of votes “against”: 0*

*Abstentions: 0*

*The resolution was adopted*

**Resolution No. 6**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: approval of the Directors' Report on Operations of Lubelski Węgiel Bogdanka S.A. for the financial year 2017**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.1 of the Commercial Companies Code and Article 12.1.1 of the Company's Articles of Association, considering the assessment made by the Company's Supervisory Board, hereby decides to approve the Directors' Report on Operations of Lubelski Węgiel Bogdanka S.A. for the period from 1 January 2017 to 31 December 2017 containing a statement on non-financial information.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*In an open voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes "for": 26,526,351*

*Number of votes "against": 0*

*Abstentions: 0*

*The resolution was adopted*

**Resolution No. 7**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: approval of the Consolidated Financial Statements of the Lubelski Węgiel BOGDANKA Group for the financial year 2017**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 395.5 of the Commercial Companies Code, considering the assessment made by the Company's Supervisory Board, hereby decides to approve the Consolidated Financial Statements of the Lubelski Węgiel Bogdanka Group for the financial year 2017, which include:

- a) consolidated statement of financial position prepared as of 31 December 2017, showing a balance-sheet total under assets and shareholders' equity and liabilities in the amount of **PLN 4,158,872,000**;
- b) consolidated statement of comprehensive income for the period from 1 January 2017 to 31 December 2017 showing net profit in the amount of **PLN 667,925,000**;
- c) consolidated statement of a total comprehensive income for the period from 1 January 2017 to 31 December 2017 in the amount of **PLN 643,590,000**;
- d) statement of movements in the consolidated shareholders' equity for the period from 1 January 2017 to 31 December 2017, showing an increase in the shareholders' equity by **PLN 609,120,000**;
- e) consolidated cash flow statement for the period from 1 January 2017 to 31 December 2017, showing an increase in cash by **PLN 106,178,000**;
- f) notes, detailing for the adopted accounting policy, as well as additional information.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*In an open voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes "for": 26,526,351*

*Number of votes "against": 0*

*Abstentions: 0*

*The resolution was adopted*

**Resolution No. 8**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: approval of the Directors' Report on Operations of the Lubelski Węgiel Bogdanka Group for the financial year 2017**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 395.5 of the Commercial Companies Code, considering the assessment made by the Company's Supervisory Board, hereby decides to approve the Directors' Report on Operations of the Lubelski Węgiel Bogdanka Group for the period from 1 January 2017 to 31 December 2017 containing a statement on non-financial information.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*In an open voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes "for": 26,526,351*

*Number of votes "against": 0*

*Abstentions: 0*

*The resolution was adopted*

**Resolution No. 9**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2017**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Krzysztof Szlaga**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 1 January 2017 to 31 December 2017.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*Annotation:*

*On 18 May 2018, the Company's Supervisory Board adopted resolution no. 82/X/2018 regarding the motion to the Annual General Shareholders Meeting for granting discharge to Member of the Management Board Mr Krzysztof Szlaga, in respect of performance of their duties, for the financial year 2017.*

*In a secret voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes "for": 26,526,351*

*Number of votes "against": 0*

*Abstentions: 0*

*The resolution was adopted*

**Resolution No. 10**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2017**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Sławomir Karlikowski**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 1 January 2017 to 31 December 2017.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*Annotation:*

*On 18 May 2018, the Company's Supervisory Board adopted resolution no. 83/X/2018 regarding the motion to the Annual General Shareholders Meeting for granting discharge to Member of the Management Board Mr Sławomir Karlikowski, in respect of performance of their duties, for the financial year 2017.*

*In a secret voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes "for": 26,526,351*

*Number of votes "against": 0*

*Abstentions: 0*

*The resolution was adopted*



**Resolution No. 11**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2017**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Stanisław Misterek**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 1 January 2017 to 31 December 2017.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*Annotation:*

*On 18 May 2018, the Company's Supervisory Board adopted resolution no. 84/X/2018 regarding the motion to the Annual General Shareholders Meeting for granting discharge to Member of the Management Board Mr Stanisław Misterek, in respect of performance of their duties, for the financial year 2017.*

*In a secret voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes "for": 26,526,351*

*Number of votes "against": 0*

*Abstentions: 0*

*The resolution was adopted*

**Resolution No. 12**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2017**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Marcin Kapkowski**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 1 January 2017 to 31 December 2017.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*Annotation:*

*On 18 May 2018, the Company's Supervisory Board adopted resolution no. 85/X/2018 regarding the motion to the Annual General Shareholders Meeting for granting discharge to Member of the Management Board Mr Marcin Kapkowski, in respect of performance of their duties, for the financial year 2017.*

*In a secret voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes "for": 26,526,351*

*Number of votes "against": 0*

*Abstentions: 0*

*The resolution was adopted*

**Resolution No. 13**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2017**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Adam Partyka**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 1 January 2017 to 31 December 2017.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*Annotation:*

*On 18 May 2018, the Company's Supervisory Board adopted resolution no. 86/X/2018 regarding the motion to the Annual General Shareholders Meeting for granting discharge to Member of the Management Board Mr Adam Partyka, in respect of performance of their duties, for the financial year 2017.*

*In a secret voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes "for": 26,526,351*

*Number of votes "against": 0*

*Abstentions: 0*

*The resolution was adopted*

**Resolution No. 14**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: approval of the Report of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. for 2017**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka hereby decides to approve the Report of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. for 2017 including the report of the evaluation:

- a) Financial Statements of LW Bogdanka S.A. for the period from 1 January 2017 to 31 December 2017,
- b) Consolidated Financial Statements of the LW Bogdanka Group for the period from 1 January 2017 to 31 December 2017 ,
- c) Directors' Report on Operations of LW Bogdanka S.A. for the financial year 2017 containing a statement on non-financial information,
- d) Directors' Report on Operations of the LW Bogdanka Group for the financial year 2017 containing a statement on non-financial information,
- e) Management Board's motion regarding net profit distribution.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*In an open voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes "for": 26,526,351*

*Number of votes "against": 0*

*Abstentions: 0*

*The resolution was adopted*

**Resolution No. 15**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2017**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Mirosław Kowalik**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 1 January 2017 to 31 December 2017.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*In a secret voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes "for": 26,526,351*

*Number of votes "against": 0*

*Abstentions: 0*

*The resolution was adopted*

**Resolution No. 16**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2017**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Wiesław Piosik**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 1 January 2017 to 25 August 2017.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*In a secret voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes "for": 26,526,351*

*Number of votes "against": 0*

*Abstentions: 0*

*The resolution was adopted*

**Resolution No. 17**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2017**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Szymon Jankowski**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 1 January 2017 to 31 December 2017.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*In a secret voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes "for": 26,526,351*

*Number of votes "against": 0*

*Abstentions: 0*

*The resolution was adopted*

**Resolution No. 18**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2017**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Ms Magdalena Kaczmarek**, in respect of performance of her duties as a Member of the Company's Supervisory Board, for the period from 1 January 2017 to 29 December 2017.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*In a secret voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes "for": 26,526,351*

*Number of votes "against": 0*

*Abstentions: 0*

*The resolution was adopted*



**Resolution No. 19**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2017**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Przemysław Krasadomski**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 1 January 2017 to 31 December 2017.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*In a secret voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes "for": 26,526,351*

*Number of votes "against": 0*

*Abstentions: 0*

*The resolution was adopted*

**Resolution No. 20**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2017**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Michał Stopyra**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 1 January 2017 to 31 December 2017.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*In a secret voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes "for": 26,526,351*

*Number of votes "against": 0*

*Abstentions: 0*

*The resolution was adopted*

**Resolution No. 21**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2017**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Mariusz Romańczuk**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 7 March 2017 to 31 December 2017.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*In a secret voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes "for": 26,526,351*

*Number of votes "against": 0*

*Abstentions: 0*

*The resolution was adopted*

**Resolution No. 22**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2017**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Kamil Patyra**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 7 March 2017 to 31 December 2017.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*In a secret voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes "for": 26,526,351*

*Number of votes "against": 0*

*Abstentions: 0*

*The resolution was adopted*

**Resolution No. 23**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2017**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Ms Anna Spoz**, in respect of performance of her duties as a Member of the Company's Supervisory Board, for the period from 20 December 2017 to 31 December 2017.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*In a secret voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes "for": 26,526,351*

*Number of votes "against": 0*

*Abstentions: 0*

*The resolution was adopted*

**Resolution No. 24**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2017**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Ms Ewa Nowaczyk**, in respect of performance of her duties as a Member of the Company's Supervisory Board, for the period from 29 December 2017 to 31 December 2017.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*In a secret voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes "for": 26,526,351*

*Number of votes "against": 0*

*Abstentions: 0*

*The resolution was adopted*

**Resolution No. 25**  
**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**  
**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**  
**of 20 July 2018**

**regarding: distribution of net profit for the 2017**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 395.2.2 of the Commercial Companies Code and Article 12.1.2 of the Company's Articles of Association, considering the assessment made by the Supervisory Board, hereby decides the net profit generated by the Company in 2017 in the amount of PLN 673,281,183.53 (six hundred seventy-three million two hundred eighty-one thousand one hundred and eighty-three zlotys 53/100) for the Company's reserve capital.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*Annotation:*

*On 18 May 2018, by resolution no. 81/X/2018, the Company's Supervisory Board assessed positively the motion of the Management Board to the Annual General Shareholders Meeting regarding distribution of net profit for 2017.*

*In a secret voting over the resolution, the number of shares under which valid votes were cast was 26,526,351*

*The percentage of shares in the share capital under which valid votes were cast was 77,98%*

*Total number of votes cast: 26,526,351*

*Number of votes "for": 24,822,271*

*Number of votes "against": 0*

*Abstentions: 1,704,080*

*The resolution was adopted*