

Resolution No. 1
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 24 August 2018

regarding: electing the Chairman of the Extraordinary General Shareholders Meeting

Article 1

Acting under Article 409.1 of the Polish Commercial Companies Code and Article 8 of the Rules of Procedure of the General Shareholders Meeting, the Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka hereby elects Mr Tomasz Błaszyk to act as the Chairman of the General Shareholders Meeting.

Article 2

The Resolution will enter into force on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 26,537,928

The percentage of shares in the share capital under which valid votes were cast was 78,02%

Total number of votes cast: 26,537,928

Number of votes “for”: 26,537,928

Number of votes “against”: 0

Abstentions: 0

The resolution was adopted

Resolution No. 2
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 24 August 2018

regarding: adopting the agenda of the Extraordinary General Shareholders Meeting

Article 1

The Extraordinary General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. with registered office in Bogdanka adopts the agenda of the Extraordinary General Shareholders Meeting in the following wording:

1. Opening of the Extraordinary General Shareholders Meeting.
2. Electing the Chairman of the Extraordinary General Shareholders Meeting.
3. Acknowledging the Extraordinary General Shareholders Meeting to be validly convened and acknowledging its capacity to adopt resolutions;
4. Adopting the agenda.
5. Adopting a resolution on amending the Company's Articles of Association.
6. Closing of the Extraordinary General Shareholders Meeting.

Article 2

The Resolution will enter into force on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 26,537,928

The percentage of shares in the share capital under which valid votes were cast was 78,02%

Total number of votes cast: 26,537,928

Number of votes “for”: 26,537,928

Number of votes “against”: 0

Abstentions: 0

The resolution was adopted

Resolution No. 3
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 24 August 2018

regarding: on amending the Company's Articles of Association

Acting under Article 430.1 of the Commercial Companies Code, the Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka SA (the Company) hereby resolves as follows:

Article 1

Resolves to amend the current wording of the Articles of Association of the Company, as follows:

I. Article 14 section 7 in the following wording:

“7. The prohibition to remain in an employment relationship referred to in section 6 item 2) does not apply to persons elected to the Supervisory Board by employees.”

is amended, to read as follows:

“7. The requirement to obtain a positive opinion of the Council for companies with the participation of the State Treasury and state legal persons referred to in section 6, the requirement to meet the conditions set out in section 6 item 1) and the prohibition to remain in an employment relationship referred to in section 6 items 2) and 4) does not apply to persons elected to the Supervisory Board by employees.”

II. In Article 14 section 9 in the following wording is deleted:

“9. The occupations referred to in section 6 item 5) include holding an elected position in the Company's trade union.”

and the current section 10 shall now be section 9.

Article 2

The Resolution will enter into force on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 26,537,928

The percentage of shares in the share capital under which valid votes were cast was 78,02%

Total number of votes cast: 26,537,928

Number of votes “for”: 26,537,928

Number of votes “against”: 0

Abstentions: 0

The resolution was adopted