

Current Report No. 26/2018

Date of preparation: 1 October 2018

Subject: Timely bond redemption

Legal basis: Article 17.1 of the MAR Regulation - Inside Information

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. (the "Company"), having settled the transaction today, hereby informs you that it redeemed 750 registered bonds, series BOGD01 300618, with a par value of PLN 100,000 (one hundred thousand zlotys) each, issued under the bond issue programme, with the contractual redemption date, i.e. 30 September 2018 (Sunday).

The bond issue programme was established based on a bond issue agreement concluded with Bank Polska Kasa Opieki S.A., reported in Current Report No. 33/2013 of 23 September 2013.

The bonds were redeemed by way of payment, for each Bond, of a sum of money equal to the par value of the Bond, i.e. PLN 75,000,000 (seventy-five million zlotys).

The redemption was effected as per the schedule set forth in the Programme Agreement.