

Current Report No. 31/2018

Date of preparation: 31 December 2018

Subject: Bond redemption and termination of the bond issue programme

General legal basis: Article 17.1 of the MAR Regulation - Inside Information

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. (the "Company") hereby informs you that on 31 December 2018, the Company redeemed 750 registered bonds series BOGD05 301218, with a par value of PLN 100,000 (one hundred thousand zlotys) each, issued under the bond issue programme ("Programme"). The bond issue programme was established based on a bond issue agreement concluded with Bank Polska Kasa Opieki S.A., reported in Current Report No. 33/2013 of 23 September 2013.

The bonds were redeemed by way of payment, for each Bond, of a sum of money equal to the par value of the Bond.

The redemption was effected as per the schedule set forth in the Programme Agreement.

In connection with the above, the Company has completed the bond issue program established based on the Program Agreement of 23 September 2013, regarding the issue of bonds up to the amount of PLN 300 million, concluded with the Bank Polska Kasa Opieki S.A.