

Current Report No. 5/2019

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Subject: Information on preliminary Q1 2019 financial results

Legal basis: Article 17.1 MAR – Inside Information

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. (the “Company”) announces that on 16 April 2019 it was informed of the preliminary financial results of the LW Bogdanka Group for the first quarter of 2019 (Q1 2019) and decided to make them public:

Consolidated financial results of the LW Bogdanka Group for Q1 2019:

Net revenue from sales: PLN 540.8 million

EBITDA: PLN 206.5 million

EBIT: PLN 111.6 million

Net profit: PLN 87.6 million

The production of commercial coal in the period under discussion amounted to 2,532,000 tonnes, and sales – 2,365,000 tonnes.

The financial results achieved in Q1 2019 are the effect of continuous efforts to improve the mine’s operating efficiency, high production levels and commercial coal sales and an increase in the selling prices of coal under 2019 contracts.

In the period under analysis, there were no instances of one-off events that would have a material impact on the presented results.

The results in their final version will be presented in the Consolidated Quarterly Report of the LW Bogdanka Group for the first quarter of 2019, to be published on 23 May 2019.