

Resolution No. 151/VIII/2015
of the Supervisory Board of Lubelski Węgiel "Bogdanka" S.A.
dated 5 May 2015

regarding: issuing an opinion on the Management Board's motion regarding the amendments to the Company's Articles of Association.

Article 1

Under Article 53.1 in connection with Article 52.4.2 of the Company's Articles of Association, the Supervisory Board of Lubelski Węgiel Bogdanka S.A. provides its positive opinion on the Management Board's motion regarding the amendments to the Company's Articles of Association adopted by Resolution of the Management Board No. 523/VIII/2015 of 5 May 2015.

Article 2

The Resolution shall become effective on the day of its adoption.

7 votes were cast in the open ballot:
votes "for": 7 , votes "against": 0 abstentions: 0.

Supervisory Board:

Robert Bednarski

Witold Daniłowicz

Raimondo Eggink

Dariusz Formela

Eryk Karski

Stefan Kawalec

Tomasz Mosiek

Michał Stopyra