

*-Draft-*

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: electing the Chairman of the Annual General Shareholders Meeting**

**Article 1**

Acting under Article 409.1 of the Polish Commercial Companies Code and Article 8 of the Rules of Procedure of the General Shareholders Meeting, the Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka hereby elects Mr/Mrs ..... to act as the Chairman of the General Shareholders Meeting.

**Article 2**

The Resolution shall become effective on the day of its adoption.

-Draft-

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: adopting the agenda of the Annual General Shareholders Meeting**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka adopts the agenda of the Annual General Shareholders Meeting in the following wording:

- 1) Opening the General Shareholders Meeting.
- 2) Electing the Chairman of the General Shareholders Meeting.
- 3) Acknowledging the General Shareholders Meeting to be validly convened and acknowledging its capacity to adopt resolutions.
- 4) Adopting the agenda.
- 5) Review of the Directors' Report on Operations of Lubelski Węgiel Bogdanka S.A. and Lubelski Węgiel Bogdanka SA Group for 2018.
- 6) Review of the Financial Statements of the Lubelski Węgiel Bogdanka S.A. for 2018.
- 7) Review of the Consolidated Financial Statements of the Lubelski Węgiel Bogdanka S.A. Group for 2018.
- 8) Presentation of the Management Board's motion regarding the distribution of net profit for 2018.
- 9) Presentation of the Report on Operations of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. for 2018.
- 10) Presentation of the report on hospitality expenditure, marketing services expenditure, expenditure on public relations and social communication services as well as management consulting and legal services for 2018.
- 11) Adopting resolutions on:
  - a) approval of the Directors' Report on Operations of Lubelski Węgiel Bogdanka S.A. and Lubelski Węgiel Bogdanka Group for 2018 containing a statement on non-financial information,
  - b) approval of the Financial Statements of Lubelski Węgiel Bogdanka S.A. for 2018,
  - c) approval of the Consolidated Financial Statements of the Lubelski Węgiel Bogdanka Group for 2018,

- d) granting discharge to the members of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of their duties in 2018,
- e) approval of the Report on operations of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. for 2018,
- f) granting discharge to the members of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of their duties in 2018,
- g) distribution of net profit 2018,
- h) setting the dividend date and dividend payment date.

12) Miscellaneous.

13) Closing the General Shareholders Meeting.

## **Article 2**

The Resolution shall become effective on the day of its adoption.

*-Draft-*

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: approval of the Directors' Report on Operations of Lubelski Węgiel  
Bogdanka S.A. and Lubelski Węgiel Bogdanka Group for the financial year 2018,  
containing a statement on non-financial information**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.1 of the Commercial Companies Code and Article 12.1.1 of the Company's Articles of Association, considering the assessment made by the Company's Supervisory Board, hereby decides to approve the Directors' Report on Operations of Lubelski Węgiel Bogdanka S.A. and Lubelski Węgiel Bogdanka Group for the period from 1 January 2018 to 31 December 2018 containing a statement on non-financial information.

**Article 2**

The Resolution shall become effective on the day of its adoption.

-Draft-

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: approval of the Financial Statements of Lubelski Węgiel Bogdanka S.A.  
for the financial year 2018**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.1 of the Commercial Companies Code and Article 12.1.1 of the Company's Articles of Association, considering the assessment made by the Company's Supervisory Board, hereby decides to approve the Financial Statements of Lubelski Węgiel Bogdanka S.A. for the financial year 2018, which include:

- a) statement of financial position prepared as of 31 December 2018, showing a balance-sheet total under assets and shareholders' equity and liabilities in the amount of **PLN 3,893,715,000**;
- b) statement of comprehensive income for the period from 1 January 2018 to 31 December 2018 showing net profit in the amount of **PLN 51,597,000**;
- c) total comprehensive income for the period from 1 January 2018 to 31 December 2018 in the amount of **PLN 46,362,000**;
- d) statement of movements in the shareholders' equity for the period from 1 January 2018 to 31 December 2018, showing an increase in the shareholders' equity by **PLN 46,362,000**;
- e) cash flow statement for the period from 1 January 2018 to 31 December 2018, showing a decrease in cash by **PLN 262,305,000**;
- f) notes, detailing for the adopted accounting policy, as well as additional information.

**Article 2**

The Resolution shall become effective on the day of its adoption.

-Draft-

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: approval of the Consolidated Financial Statements of the Lubelski Węgiel BOGDANKA Group for the financial year 2018**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 395.5 of the Commercial Companies Code, considering the assessment made by the Company's Supervisory Board, hereby decides to approve the Consolidated Financial Statements of the Lubelski Węgiel Bogdanka Group for the financial year 2018, which include:

- a) consolidated statement of financial position prepared as of 31 December 2018, showing a balance-sheet total under assets and shareholders' equity and liabilities in the amount of **PLN 3,933,351,000**;
- b) consolidated statement of comprehensive income for the period from 1 January 2018 to 31 December 2018 showing net profit in the amount of **PLN 53,796,000**;
- c) consolidated statement of a total comprehensive income for the period from 1 January 2018 to 31 December 2018 in the amount of **PLN 48,589,000**;
- d) statement of movements in the consolidated shareholders' equity for the period from 1 January 2018 to 31 December 2018, showing an increase in the shareholders' equity by **PLN 48,589,000**;
- e) consolidated cash flow statement for the period from 1 January 2018 to 31 December 2018, showing a decrease in cash by **PLN 264,135,000**;
- f) notes, detailing for the adopted accounting policy, as well as additional information.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*-Draft-*

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2018**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Artur Wasil**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 21 March 2018 to 31 December 2018.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*Annotation:*

*On 15 May 2019, the Company's Supervisory Board adopted resolution no. 140/X/2019 regarding the motion to the Annual General Shareholders Meeting for granting discharge to Member of the Management Board Mr Artur Wasil, in respect of performance of their duties, for the financial year 2018.*

-Draft-

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2018**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Adam Partyka**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 1 January 2018 to 31 December 2018.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*Annotation:*

*On 15 May 2019, the Company's Supervisory Board adopted resolution no. 141/X/2019 regarding the motion to the Annual General Shareholders Meeting for granting discharge to Member of the Management Board Mr Adam Partyka, in respect of performance of their duties, for the financial year 2018.*

*-Draft-*

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2018**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Artur Wasilewski**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 8 October 2018 to 31 December 2018.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*Annotation:*

*On 15 May 2019, the Company's Supervisory Board adopted resolution no. 142/X/2019 regarding the motion to the Annual General Shareholders Meeting for granting discharge to Member of the Management Board Mr Artur Wasilewski, in respect of performance of their duties, for the financial year 2018.*

-Draft-

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2018**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Dariusz Dumkiewicz**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 15 October 2018 to 31 December 2018.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*Annotation:*

*On 15 May 2019, the Company's Supervisory Board adopted resolution no. 143/X/2019 regarding the motion to the Annual General Shareholders Meeting for granting discharge to Member of the Management Board Mr Dariusz Dumkiewicz, in respect of performance of their duties, for the financial year 2018.*

*-Draft-*

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2018**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Krzysztof Szlaga**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 1 January 2018 to 16 February 2018.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*Annotation:*

*On 15 May 2019, the Company's Supervisory Board adopted resolution no. 144/X/2019 regarding the motion to the Annual General Shareholders Meeting for granting discharge to Member of the Management Board Mr Krzysztof Szlaga, in respect of performance of their duties, for the financial year 2018.*

-Draft-

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2018**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Marcin Kapkowski**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 1 January 2018 to 31 December 2018.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*Annotation:*

*On 15 May 2019, the Company's Supervisory Board adopted resolution no. 145/X/2019 regarding the motion to the Annual General Shareholders Meeting for granting discharge to Member of the Management Board Mr Marcin Kapkowski, in respect of performance of their duties, for the financial year 2018.*

*-Draft-*

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2018**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Sławomir Karlikowski**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 1 January 2018 to 19 September 2018.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*Annotation:*

*On 15 May 2019, the Company's Supervisory Board adopted resolution no. 146/X/2019 regarding the motion to the Annual General Shareholders Meeting for granting discharge to Member of the Management Board Mr Krzysztof Szлага, in respect of performance of their duties, for the financial year 2018.*

*-Draft-*

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2018**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Stanisław Misterek**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 1 January 2018 to 19 September 2018.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*Annotation:*

*On 15 May 2019, the Company's Supervisory Board adopted resolution no. 147/X/2019 regarding the motion to the Annual General Shareholders Meeting for granting discharge to Member of the Management Board Mr Stanisław Misterek, in respect of performance of their duties, for the financial year 2018.*

-Draft-

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**

**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**

**of 18 June 2019**

**regarding: approval of the Report of the Supervisory Board of Lubelski Węgiel  
Bogdanka S.A. for 2018**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka hereby decides to approve the Report of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. for 2018 including the report of the evaluation:

- a) Financial Statements of LW Bogdanka S.A. for the period from 1 January 2018 to 31 December 2018,
- b) Consolidated Financial Statements of the LW Bogdanka Group for the period from 1 January 2018 to 31 December 2018 ,
- c) Directors' Report on Operations of LW Bogdanka S.A. and LW Bogdanka Group for the financial year 2018, containing a statement on non-financial information,
- d) Management Board's motion regarding net profit distribution.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*-Draft-*

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2018**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Miroslaw Kowalik**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 1 January 2018 to 31 December 2018.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*-Draft-*

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2018**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Szymon Jankowski**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 1 January 2018 to 31 December 2018.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*-Draft-*

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2018**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Przemysław Krasadomski**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 1 January 2018 to 31 December 2018.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*-Draft-*

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2018**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Michał Stopryra**, in respect of performance of her duties as a Member of the Company's Supervisory Board, for the period from 1 January 2018 to 31 December 2018.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*-Draft-*

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2018**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Mariusz Romańczuk**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 1 January 2018 to 31 December 2018.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*-Draft-*

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2018**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Kamil Patyra**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 1 January 2018 to 31 December 2018.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*-Draft-*

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING**

**OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA**

**of 18 June 2019**

**regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2018**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Ms Anna Spoz**, in respect of performance of her duties as a Member of the Company's Supervisory Board, for the period from 1 January 2018 to 31 December 2018.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*-Draft-*

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2018**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Ms Ewa Nowaczyk**, in respect of performance of her duties as a Member of the Company's Supervisory Board, for the period from 1 January 2018 to 31 December 2018.

**Article 2**

The Resolution shall become effective on the day of its adoption.

-Draft-

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: distribution of net profit for the 2018**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 395.2.2 of the Commercial Companies Code and Article 12.1.2 of the Company's Articles of Association, considering the assessment made by the Supervisory Board, hereby decides the net profit generated by the Company in 2018 in the amount of PLN 51,596,697.12 (fifty-one million five hundred and ninety-six thousand six hundred and ninety-seven zlotys 12/100) as follows:

- to allocate PLN 25,510,192.50 (twenty-five million five hundred and ten thousand one hundred and ninety-two zlotys 50/100) for dividend payments, i.e. PLN 0.75 per share.
- The remaining amount, i.e. PLN 26,086,504.62 (twenty-six million eighty-six thousand five hundred and four zloty 62/100), to be transferred to the Company's reserve capital.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*Annotation:*

*On 15 May 2019, by resolution no. 139/X/2018, the Company's Supervisory Board assessed positively the motion of the Management Board to the Annual General Shareholders Meeting regarding distribution of net profit for 2018.*

*Draft-*

**Resolution No. [•]**

**OF THE ANNUAL GENERAL SHAREHOLDERS MEETING  
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA  
of 18 June 2019**

**regarding: setting a dividend date and a dividend payment date**

**Article 1**

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 348.3 and 348.4 of the Commercial Companies Code and Article 12.1.4 of the Company's Articles of Association, hereby resolves as follows:

1. Sets the dividend date to 9 July 2019.
2. Sets the dividend payment date to 23 July 2019.

**Article 2**

The Resolution shall become effective on the day of its adoption.