

Current Report No. 13/2019

Date of preparation: 18 June 2019

Subject: Adopting a resolution on dividend payment from the net profit of LW Bogdanka S.A. for 2018.

Legal Basis: Art. 56.1.2 of the Act on Public Offering - current and periodic information

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. (the “Company”) hereby announces that the Annual General Shareholders Meeting held on 18 June 2019 adopted a resolution on distribution of net profit for 2018 and payment of dividends.

The Annual General Shareholders Meeting decided to distribute the net profit generated by the Company in 2018 in the amount of **PLN 51,596,697.12** (fifty-one million five hundred and ninety-six thousand six hundred and ninety-seven zlotys 12/100) as follows:

- to allocate PLN 25,510,192.50 (twenty-five million five hundred and ten thousand one hundred and ninety-two zlotys 50/100) for dividend payments, i.e. PLN 0.75 per share.
- The remaining amount, i.e. PLN 26,086,504.62 (twenty-six million eighty-six thousand five hundred and four zloty 62/100), to be transferred to the Company’s reserve capital.

The dividend covers all Company shares in the number of 34,013,590.

The Annual General Shareholders Meeting scheduled the dividend date for 9 July 2019 and the dividend payment date for 23 July 2019.

Legal basis for submitting the report: Article 19.2 of the Regulation of the Minister of Finance on the Stock Exchange