

Current Report No. 17/2019

Date of preparation: 15 July 2019

Subject: Information on preliminary financial results for H1 2019.

Legal basis: Article 17.1 of the MAR – Inside Information

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. (the "Company") announces that on 15 July 2019 it was informed of the Company's preliminary financial results for the year H1 2019 and decided to make it public:

Consolidated financial results of the LW BOGDANKA Group for H1 2019:

Net revenue from sales: PLN 1,098.3 million

EBITDA: PLN 421.8 million EBIT: PLN 229.2 million Net profit: PLN 187.7 million

The production of commercial coal in the period under discussion amounted to 4.83 million tonnes, and sales -4.77 million tonnes.

In the second quarter there were no one-off events which would have a material impact on the presented results. Events which had an impact on the results from the first quarter were announced by the Company in Current Report No. 6/2019 of 24 April 2019.

The final results will be presented in detail in the Consolidated Interim Report of the LW Bogdanka Group for the first half of 2019, which is to be published on 30 August 2019.