

Current Report No. 10/2019

Date of preparation: 15 May 2019

Subject: Appointment of the Management Board of LW Bogdanka S.A.

General legal basis: Article 56.1.2 of the Act on Public Offering – current and periodic information

Content:

The Management Board of Lubelski Węgiel BOGDANKA S.A. with registered office in Bogdanka (Company) hereby announces that on this day the Company's Supervisory Board adopted resolutions regarding the appointment, on the day following the General Shareholders Meeting approving the financial statements for 2018, of the Management Board for a new term composed of the persons listed below:

1. Artur Wasil – President of the Management Board,
2. Artur Wasilewski – Vice-President of the Management Board for Economic and Financial Affairs,
3. Adam Partyka – Vice-President of the Management Board for Employee and Social Affairs,
4. Dariusz Dumkiewicz – Vice-President of the Management Board for Development.

In accordance with the statements provided by the appointed Members of the Management Board, neither of them holds a position in a competitor of LW Bogdanka S.A. as a partner of a civil partnership, a partnership, or a member of a governing body of a company, or a position of a member in a governing body of any other competing legal person. Neither of them is entered in the Register of Insolvent Debtors maintained under the National Court Register Act.

The Company's Management Board encloses information about the education, qualifications and positions held by the Members of the LW BOGDANKA S.A.'s Management Board, together with a description of their professional careers.

Legal Basis: Article 5.5 of the Regulation of the Finance Minister on the Stock Exchange