

## Current Report No. 6/2020

Date of preparation: 15 May 2020

**Subject: Recommendation of the Management Board regarding the allocation of profit for 2019 to the Company's reserve capital**

Legal basis: Article 17.1 of MAR – Inside Information

Content:

The Management Board of Lubelski Węgiel BOGDANKA S.A. (“Company”) with registered office in Bogdanka hereby announces that on 15 May 2020 it adopted a resolution on a motion to be submitted to the General Shareholders Meeting regarding the distribution of net profit for the financial year 2019 in the amount of **PLN 306,183,753.52** (three hundred and six million one hundred and eighty-three thousand seven hundred and fifty-three zlotys 52/100) and **allocating it in full to the Company's reserve capital.**

The Management Board submitted the motion to the Company's Supervisory Board for opinion.

A final decision regarding the distribution of the 2019 profit will be made by the Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A.

The Management Board's motion along with substantiation is attached to this Current Report.