

List of amendments to the Articles of Association of Lubelski Węgiel Bogdanka S.A.

The scope of amendments to the Articles of Association adopted by the Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. on 29 May 2020 and registered by the Court on 10 June 2020:

Item	Provision	Existing wording	New wording
1	Article 16.4	4. As long as Enea S.A. holds more than 50% of shares in the Company's share capital, the State Treasury represented by the Minister of Energy shall have the right to appoint and remove one member of the Supervisory Board by way of a written statement filed to the Company's Management Board. Such an appointment or removal shall be effective once a relevant statement is filed to the Management Board and shall not require a resolution of the General Shareholders Meeting.	4. As long as Enea S.A. holds more than 50% of shares in the Company's share capital, the State Treasury represented by the Minister of State Assets shall have the right to appoint and remove one member of the Supervisory Board by way of a written statement filed to the Company's Management Board. Such an appointment or removal shall be effective once a relevant statement is filed to the Management Board and shall not require a resolution of the General Shareholders Meeting.