

Current Report No. 35/2020

Date of preparation: 26 November 2020

Subject: Third Call for the Shareholders of LW Bogdanka S.A. to Submit Share Certificates to the Company

Legal basis: Other regulations

Content:

The Management Board of LW Bogdanka S.A. with registered office in Bogdanka (hereinafter: Company or Issuer) hereby announces that pursuant to the Act of 30 August 2019 amending the Polish Commercial Companies Code and certain other Acts (Dz.U. [Journal of Laws] 2019.1798), the binding force of any share certificates issued by the Company in physical form expires on 1 March 2021.

Therefore, pursuant to Article 16 of the abovementioned Act, the Company's Management Board calls the Shareholders of LW Bogdanka S.A. who hold the Issuer's non-dematerialised shares to submit any share certificates in their possession to the Company by 1 March 2021 at the latest in order to have them dematerialised by means of registering the shares with the National Depository for Securities and disclosing them in the relevant securities accounts.

The share certificates ought to be submitted in the Issuer's registered office at Bogdanka, 21-013 Puchaczów, Poland, on business days, that is from Monday to Friday between 6.45am and 2.45pm. The Shareholder shall receive written confirmation upon submitting their share certificates to the Company.

This call is the third of five required by the abovementioned laws.

Each of the next calls shall be published by the Issuer within less than a month but more than two weeks after the previous one.

In matters related to this call please phone + 48 81 462 55 44 or email ri@lw.com.pl.

Legal basis:

Act of 30 August 2019 amending the Polish Commercial Companies Code and certain other Acts (Dz.U. [Journal of Laws] 2019.1798).