

## **Current Report No. 1/2021**

Date of preparation: 13 January 2021

### **Subject: Conclusion of an Amendment to the Long-Term Agreement with ENEA Wytwarzanie Sp. z o.o.**

General legal basis: Article 17.1 of MAR – Inside Information.

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. (the “Company” or the “Seller”) hereby announces that on 13 January 2021 it concluded an Amendment to Long-Term Agreement No. UW/LW/01/2012 (the “Long-Term Agreement”) with ENEA Wytwarzanie Sp. z o.o. with registered office in Świerże Górne, Aleja Józefa Zielińskiego 1, 26-900 Kozienice 1.

As a result of concluding the Amendment, the volume of undelivered supplies estimated at PLN 160 million was transferred from 2020 to 2021, hence increasing the volume of the Company’s supplies to Elektrownia Kozienice in 2021.

This transfer of undelivered supplies worth the amount specified above from 2020 to 2021 comes as a result of the unprecedented circumstances faced in 2020, such as the challenging business environment which affected the Parties to the Long-Term Agreement due to the Covid-19 pandemic as well as certain mining and geological issues encountered during coal extraction. The Company had already mentioned this in Current Report No. 25/2020 of 29 September 2020, along with its updated production plan for 2020.

The concluded Amendment will allow performance of 2020 obligations under the Long-Term Agreement in 2021.

The Management Board treats the above information as significant given the dominant share of the Client in the Company’s supply portfolio.