

## **Current Report No. 12/2021**

Date of preparation: 27 May 2021

**Subject: Supervisory Board’s assessment of the motion submitted by the Management Board of Lubelski Węgiel Bogdanka S.A. regarding the allocation of profit for 2020 to the Company’s reserve capital**

Legal basis: Article 17.1 of the MAR Regulation - Inside Information

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. (“Company”) with registered office in Bogdanka, informs you that on 27 May 2021 it positively evaluated the motion of the Management Board to the Annual General Shareholders Meeting regarding distribution of net profit for the financial year 2020.

Pursuant to the motion in question, the Management Board proposes to distribute the net profit for the financial year 2020 in the amount of PLN 70,049,565.74 (seventy million fourty-nine thousand five hundred and sixty-five zlotys 74/100) and allocating it in full to the Company’s reserve capital.

A final decision regarding the distribution of the 2020 profit will be made by the Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A.