

## **Current Report No. 8/2021**

Date of preparation: 19 April 2021

### **Subject: Information on preliminary Q1 2021 financial results**

Legal basis: Article 17.1 of the MAR Regulation - Inside Information

#### Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. (the “Company”) announces that on 19 April 2021 it was informed of the preliminary financial results of the LW Bogdanka Group for the first quarter of 2021 (Q1 2021) and decided to make it public:

Consolidated financial results of the LW Bogdanka Group for Q1 2021:

Net revenue from sales: PLN 543.7 million

EBITDA: PLN 170.2 million

EBIT: PLN 64.5 million

Net profit: PLN 50.3 million

The production of commercial coal in the period under discussion amounted to 2.6 million tonnes, and sales – 2.4 million tonnes.

The financial results in Q1 2021 were primarily shaped by the level of coal sold, which is comparable to the level reached in Q1 2019 (2.4 million tonnes). The abovementioned operational results were achieved thanks to the intense work of employees and optimized wall run system and timetable in the period of higher coal demand.

We also wish to announce that the Company sustains its declared production plan for the whole 2021 at a level of approx. 9.0 million tonnes.

In the period under analysis, there were no instances of one-off events that would have a material impact on the presented results.

The results in their final version will be presented in detail in the Consolidated Quarterly Report of the LW Bogdanka Group for the first quarter of 2021, to be published on 27 May 2021.