

Current Report No. 21/2021

Date of preparation: 14 July 2021

Subject: Information on preliminary H1 2021 financial results

Legal basis: Article 17.1 of the MAR Regulation - Inside Information

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. (the “Company”) announces that on 14 July 2021 it was informed of the preliminary financial results of the LW Bogdanka Group for the first half of 2021 (H1 2021) and decided to make it public:

Consolidated financial results of the LW Bogdanka Group for H1 2021:

Net revenue from sales: PLN 1 046.6 million

EBITDA: PLN 330.6 million

EBIT: PLN 116.9 million

Net profit: PLN 92.0 million

The production of commercial coal in the period under discussion amounted to 4.9 million tonnes, and sales – 4.6 million tonnes.

The financial results in H1 2021 were primarily shaped by the level of coal sold, which is comparable to the level reached in H1 2019 (4.8 million tonnes). The abovementioned operational results were achieved thanks to the intense work of employees and optimized wall run system and timetable in the period of higher coal demand.

We also wish to announce that the Company sustains its declared production plan for the whole 2021.

In the period under analysis, there were no instances of one-off events that would have a material impact on the presented results.

The final results will be presented in detail in the Consolidated Interim Report of the LW Bogdanka Group for the first half of 2021, which is to be published on 16 September 2021.