

Current Report No. 5/2022

Date of preparation: 19 April 2022

Subject: Information on preliminary Q1 2022 financial results

Legal basis: Article 17.1 of the MAR Regulation - Inside Information

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. (the “Company”) announces that on 19 April 2022 it was informed of the preliminary financial results of the LW Bogdanka Group for the first quarter of 2022 (Q1 2022) and decided to make it public:

Consolidated financial results of the LW Bogdanka Group for Q1 2022:

Net revenue from sales: PLN 731.8 million

EBITDA: PLN 276.5 million

EBIT: PLN 179.7 million

Net profit: PLN 143.2 million

The production of commercial coal in the period under discussion amounted to 2.8 million tonnes, and sales – 2.7 million tonnes.

We also wish to announce that the Company sustains its declared production plan for the whole 2022 at a level of approx. 9.5 million tonnes.

In the period under analysis, there were no instances of one-off events that would have a material impact on the presented results.

The results in their final version will be presented in detail in the Consolidated Quarterly Report of the LW Bogdanka Group for the first quarter of 2022, to be published on 24 May 2022.