

Current Report No. 13/2022

Date of preparation: 23 June 2022

Subject: Adopting a resolution on dividend payment from the net profit of LW Bogdanka S.A. for 2021.

Legal Basis: Art. 56.1.2 of the Act on Public Offering - current and periodic information

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. (the “Company”) hereby announces that the Annual General Shareholders Meeting held on 23 June 2022 adopted a resolution on distribution of net profit for 2021 and payment of dividends.

The Annual General Shareholders Meeting decided to distribute the net profit generated by the Company in 2021 in the amount of **PLN 291,594,627.51** (two hundred and ninety-one million five hundred and ninety-four thousand six hundred and twenty-seven zlotys 51/100) as follows:

- to allocate **PLN 85,033,975.00** (eighty-five million, thirty-three thousand, nine hundred and seventy-five zlotys 00/100) for dividend payments, i.e. PLN 2.50 per share.
- The remaining amount, i.e. **PLN 206,560,652.51** (two hundred and six million five hundred and sixty thousand six hundred and fifty two zlotys 51/100) to be transferred to the Company’s reserve capital.

The dividend covers all Company shares in the number of 34,013,590.

The Annual General Shareholders Meeting scheduled the dividend date for 4 July 2021 and the dividend payment date for 20 July 2022.

Legal basis for submitting the report: Article 19.2 of the Regulation of the Minister of Finance on the Stock Exchange