

Current Report 21/2022

Date of preparation: 27 September 2022

Subject: Adoption of production target for 2023

Legal basis: Article 17(1) of MAR – confidential information

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. (the “Company”) hereby reports that on 27 September 2022 it became aware of an updated longwall mining schedule for the current year and 2023 and decided to make the resulting production plan public.

The occurrence of sudden and unforeseeable impediments to mining, which objectively could not be prevented or counteracted, as reported by the Company in Current Reports No. 18/2022 dated 02 September 2022 and No. 19/2022 dated 14 September 2022, was the direct reason for stopping the mining from longwall 3/VII/385.

Due to the update of the aforementioned schedule, the production target for 2023 will be approx. 8.3 million tons of commercial coal.

At the same time, we would like to inform you that the Company is developing a recovery plan that includes measures to free the stranded longwall shearer as soon as possible and to resume the mining from the longwall.

The Company considers the above information material due to the situation in the coal market, which consists of increased demand and high hard coal prices.