

DECLARATION

The Management Board of Lubelski Węgiel Bogdanka S.A. hereby state that, to the best of their knowledge, the condensed interim financial statements of Lubelski Węgiel Bogdanka S.A. for the period ended on 30 June 2019 and comparable data, and the condensed interim consolidated financial statements of the Lubelski Węgiel Bogdanka Group for the period ended on 30 June 2019 and comparable data have been prepared in accordance with the applicable accounting principles, and that they reflect the material and financial standing of Lubelski Węgiel Bogdanka S.A. and the Lubelski Węgiel Bogdanka Group, and their financial results, in a true, reliable and clear manner.

Further, the Management Board of the Company state that the interim report on the operations of the Lubelski Węgiel Bogdanka Group presents the actual development, achievements, and situation of the Lubelski Węgiel Bogdanka Group, including the description of main risks and threats.

<i>Name and surname</i>	<i>Position / Function</i>	<i>Signature</i>
Artur Wasil	President of the Management Board	
Adam Partyka	Vice-President of the Management Board, Employee and Social Affairs	
Artur Wasilewski	Vice-President of the Management Board, Economic and Financial Affairs	
Dariusz Dumkiewicz	Vice-President of the Management Board, Development	

Bogdanka, 29 August 2019