



Current Report No. 18/2023

Date of preparation: 18 July 2023

Subject: Information on preliminary financial results for H1 2023

Legal basis: Article 17(1) of MAR – confidential information

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. ("Company") hereby reports that on 18 July 2023 it became aware of the preliminary financial results of the LW Bogdanka Group for H1 2023 and decided to make them public:

Consolidated financial results of the LW Bogdanka Group for H1 2023:

Net sales revenue: PLN 1,825.1 million

EBITDA: PLN 532.8 million

EBIT: PLN 274.9 million

Net profit: PLN 225.8 million

Commercial coal output in the period under review was 3.27 million tons, while sales were 3.06 million tons.

The above estimated H1 results were also affected by an impairment loss of PLN 48.5 million (of which PLN 26.8 million was written off in Q1 2023), recognized in connection with the potential risk of losing some of the machinery and equipment located in longwall 3/VII/385, as well as some of the galleries by to this longwall.

The final results will be presented in detail in LW Bogdanka Group's interim condensed consolidated financial statements for H1 2023, scheduled for publication on 13 September 2023.