



Current Report No. 13/2024

Date of preparation: 18 April 2024

Subject: Information on preliminary financial results for Q1 2024

Legal basis: Article 17(1) of MAR – confidential information

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. ("Company") hereby reports that on 18 April 2024 it became aware of the preliminary financial results of the LW Bogdanka Group for the first quarter of 2024 (Q1 2024) and decided to make them public:

Consolidated financial results of the LW Bogdanka Group for Q1 2024:

Net sales revenue: PLN 815.9 million

EBITDA: PLN 162.5 million

EBIT: PLN 48.3 million

Net profit: PLN 42.8 million

Commercial coal output in the period under review was 1.88 million tons, while sales were 1.76 million tons.

The financial results generated by the Company in Q1 2024 were significantly influenced by the lower price of sold coal and reduction in demand for thermal coal reported by domestic and foreign counterparties. The Company reports that in the event of an increase in demand for steam coal in the market, the Company retains the ability to respond on an ongoing basis by increasing production due to the preparatory work performed last year and this year.

The final results will be presented in detail in the LW Bogdanka Group's Consolidated Quarterly Report for Q1 2024, scheduled for publication on 22 May 2024.