



Current Report No. 19/2024

Date of preparation: 20 May 2024

Subject: Recommendation of the Management Board on the payment of dividends from the profit for 2023

Legal basis: Article 17(1) of MAR – confidential information

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. ("Company"), with its registered office in Bogdanka, hereby reports that on 20 May 2024, it adopted a resolution on a motion to the Company's Ordinary Shareholder Meeting regarding the distribution of net profit for 2023.

The Management Board proposes to distribute the net profit earned by the Company in 2023 in the amount of **PLN 686,991,017.80** (six hundred and eighty-six million nine hundred and ninety-one thousand seventeen and 80/100 Polish zloty) as follows:

- The amount of **PLN 85,033,975.00** (eighty-five million thirty-three thousand nine hundred seventy-five and 00/100 Polish zloty) to be allocated for dividends, i.e. **PLN 2.50** per share.
- The remaining amount, i.e. **PLN 601,957,042.80** (six hundred one million nine hundred fifty-seven thousand forty-two and 80/100 Polish zloty) to be allocated for the Company's reserve capital.

At the same time, the Company's Management Board proposed setting 4 July 2024 as the dividend record date and 19 July 2024 as the dividend payment date.

The above proposal is in line with the dividend policy announced by the Company and presented in the Development Strategy of the LW Bogdanka Group for 2023-2030 with an Outlook until 2040, adopted on 17 May 2023.

The Management Board's recommendation will be presented to the Company's Supervisory Board for its opinion, and the final decision on the distribution of profit for the 2023 financial year and the payment of dividends will be made by the Ordinary Shareholder Meeting of Lubelski Węgiel Bogdanka S.A.