



Current Report No. 8/2025

Date of preparation: 16 April 2025

Subject: Information on preliminary financial results for Q1 2025

Legal basis: Article 17(1) of MAR – confidential information

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. ("Company") hereby reports that on 16 April 2025 it became aware of the preliminary financial results of the LW Bogdanka Group for the first quarter of 2025 (Q1 2025) and decided to make them public:

Consolidated financial results of the LW Bogdanka Group for Q1 2025:

Net sales revenue: PLN 868.9 million

EBITDA: PLN 395.0 million

EBIT: PLN 343.7 million

Net profit: PLN 283.9 million

Commercial coal production in the period under review amounted to 2.65 million tons, and sales 2.24 million tons, while in Q1 2024 it was 1.88 million tons and 1.76 million tons, respectively.

A significant impact on the Group's preliminary financial results in Q1 2025 was the payment of compensation in the amount of PLN 144.85 million (this event was described in the current report no. 4/2025 of 24 January 2025). It concerned damage to underground assets that occurred in February 2023 in wall 3/VII/385.

The results of the current financial year will also be affected by lower depreciation in connection with the write-downs made to the balance sheet value of assets, about which the Company reported in current report no. 28/2024 of 27 August 2024 and current report no. 6/2025 of 14 February 2025.

The final results will be presented in detail in the Consolidated Quarterly Report of the LW Bogdanka Capital Group for the first quarter of 2025, the publication of which is scheduled for 20 May 2025.