

**Resolution No. 18/X/2017  
of the Supervisory Board  
of Lubelski Węgiel Bogdanka S.A.  
of 22 May 2017**

**on the assessment of the Management Board's motion regarding the distribution of net profit  
for 2016**

Acting under Article 382.3 of the Commercial Companies Code and Article 17.3 of the Company's Articles of Association, the Supervisory Board of Lubelski Węgiel Bogdanka S.A. hereby resolves as follows:

Article 1

The Supervisory Board considering the substantiation included in Resolution of the Management Board No. 505/IX/2017 of 9 May 2017, positively assesses the Management Board's motion to the Annual General Shareholders Meeting regarding the distribution of net profit for 2016, according to which the net profit generated by the Company in 2016 in the amount of **PLN 175,896,313.75** will be allocated as follows:

- **PLN 34,013,590.00** (thirty-four million thirteen thousand five hundred and ninety zlotys 00/100) will be allocated to a dividend for shareholders, i.e. **PLN 1.00** (one zloty 00/100) **per share**.
- **PLN 141,882,723.75** (one hundred forty-one million eight hundred eighty-two thousand seven hundred and twenty-three zlotys 75/100) will be allocated to the Company's reserve capital.

Article 2

The Resolution will enter into force on the day of its adoption.

*The resolution has been adopted in the presence of 8 members of the Supervisory Board in an open vote, with 8 votes "for".*

*Signatures of Members of the Supervisory Board:*

*Chairman of the Supervisory Board* – *Mirosław Kowalik* \_\_\_\_\_

*Deputy Chairman of the Supervisory Board* – *Wiesław Piosik* \_\_\_\_\_

*Secretary of the Supervisory Board* – *Szymon Jankowski* \_\_\_\_\_

*Member of the Supervisory Board* – *Magdalena Kaczmarek* \_\_\_\_\_

*Member of the Supervisory Board* – *Przemysław Krasadomski* \_\_\_\_\_

*Member of the Supervisory Board* – *Kamil Patyra* \_\_\_\_\_

*Member of the Supervisory Board*

---

*– Mariusz Romańczuk*

*Member of the Supervisory Board*

---

*– Michał Stopyra*