



Current Report No. 1/2026

Date of preparation: 21 January 2026

Subject: Information on preliminary financial results for 2025

Legal basis: Article 17(1) of MAR – confidential information

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. ("Company") hereby reports that on 21 January 2026 it became aware of the preliminary financial results of the LW Bogdanka Group for the 2025 and decided to disclose them to the public.

Consolidated financial results of the LW Bogdanka Group for 2025:

Net sales revenue: PLN 2,854.3 million

EBITDA: PLN 543.1 million

EBIT: PLN 304.4 million

Net profit: PLN 263.8 million

Commercial coal output in the period under review was 7.57 million tons, while sales were 7.65 million tons.

A significant impact on the LW Bogdanka Capital Group's preliminary financial results in 2025 had payment of compensation in the amount of PLN 144.85 million (this event was described in the current report no. 4/2025 of 24 January 2025). It concerned damage to underground assets that occurred in February 2023 in wall 3/VII/385.

The results of the financial year will also be affected by lower depreciation in connection with the write-downs made to the balance sheet value of assets, about which the Company reported in current report no. 28/2024 of 27 August 2024 and current report no. 6/2025 of 14 February 2025.

At the same time, we inform that, due to the analysis conducted and the identification of indications suggesting the possibility of a impairment of tangible fixed assets and intangible assets, the Company will carry out an impairment test as of 31 December 2025, and therefore the preliminary results for 2025 provided above may change.

The Company assumes the initial production plan of approximately 8 million tonnes for 2026.

The final results will be presented in detail in the financial report of LW Bogdanka and consolidated financial report of LW Bogdanka Capital Group for 2025.