Bogdanka, 10.04.2026 r.

Assessment of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. regarding the Directors' Report on Operations of the Lubelski Węgiel Bogdanka Group and the consolidated financial statements of the Lubelski Węgiel Bogdanka Group for the financial year ended 31 December 2025

(prepared in accordance with the requirements of §73(1)(14) of the Regulation of the Minister of Finance of 6 June 2025 on current and periodic information disclosed by issuers of securities and the conditions for recognizing as equivalent information required under the laws of a non-member state)

The Supervisory Board of Lubelski Węgiel Bogdanka S.A. (the "Company", the "Issuer") hereby declares that it has assessed:

▪ the consolidated financial statements of the Lubelski Węgiel Bogdanka Group for 2025, comprising:

a) the consolidated statement of financial position (balance sheet) as at 31 December 2025, showing total assets and total equity and liabilities of PLN 3,676,863 thousand (in words: three billion six hundred seventy-six million eight hundred sixty-three thousand zloty);
b) the consolidated statement of profit or loss for the period from 1 January 2025 to 31 December 2025, showing a net loss of PLN 159,447 thousand (in words: one hundred fifty-nine million four hundred forty-seven thousand zloty);
c) the consolidated statement of comprehensive income for the period from 1 January 2025 to 31 December 2025, showing total comprehensive loss of PLN 161,232 thousand (in words: one hundred sixty-one million two hundred thirty-two thousand zloty);
d) the consolidated statement of changes in equity for the period from 1 January 2025 to 31 December 2025, showing a decrease in equity of PLN 162,038 thousand (in words: one hundred sixty-two million thirty-eight thousand zloty);
e) the consolidated statement of cash flows for the period from 1 January 2025 to 31 December 2025, showing a net decrease in cash and cash equivalents of PLN 519,867 thousand (in words: five hundred nineteen million eight hundred sixty-seven thousand zloty);
f) notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

▪ the Management Report of the Lubelski Węgiel Bogdanka Group for the financial year 2025 (prepared jointly with the Issuer's Management Report as a single document), including the LW Bogdanka Group Sustainability Report for 2025,

– with respect to their compliance with the accounting records, supporting documentation and the actual state of affairs.

Based on the analysis of:

a) the content of the above reports submitted by the Company's Management Board;
b) documents, accounting records and information provided by the Company's Management Board;
c) results of additional verification procedures performed in selected financial and operational areas;
d) conclusions from meetings with representatives of the audit firm PricewaterhouseCoopers Polska spółka z ograniczoną odpowiedzialnością Audyt sp.k., including the key statutory auditor;
e) information provided by the Audit Committee regarding the results of the audit of the financial statements of Lubelski Węgiel Bogdanka S.A. and the Lubelski Węgiel Bogdanka Group, together with an explanation of how the audit contributed to the integrity of financial reporting within the Company and the role of the Committee in the audit process,

– and based on its knowledge of the Company and the Lubelski Węgiel Bogdanka Group, the broad scope of activities undertaken in connection with the preparation and audit of the above reports, and after reviewing the assurance report on sustainability reporting, the Supervisory Board concludes that the Management Report of the Lubelski Węgiel Bogdanka Group, including the Sustainability Report, and the consolidated financial statements for the financial year 2025 were prepared in accordance with applicable laws and regulations and are consistent with the accounting records, supporting documentation and the actual state of affairs. They present a true and fair view of the development, achievements, financial position and assets of the Issuer and the Capital Group and raise no objections as to either their form or content.

Bartosz Krysta – Chairman of the Supervisory Board

Paweł Cygan – Deputy Chairman of the Supervisory Board

Szymon Jankowski – Secretary of the Supervisory Board

Grzegorz Czornik – Member of the Supervisory Board

Daniel Frąc – Member of the Supervisory Board

Magdalena Makieła – Member of the Supervisory Board

Zbigniew Niedbalski – Member of the Supervisory Board

Robert Wietrzyk – Member of the Supervisory Board

Paweł Wójcik – Member of the Supervisory Board