

STATEMENT OF THE MANAGEMENT BOARD

The Management Board of Lubelski Węgiel BOGDANKA S.A. states that the entity authorised to audit financial statements and responsible for auditing the annual consolidated financial statements for 2011 was selected in accordance with the law, and that entity as well as the chartered auditors who audit the statement met the requirements to express an impartial and independent opinion on the audited consolidated annual financial statements, in compliance with the binding provisions and professional standards.

Mirosław Taras President of the Management Board



Krystyna Borkowska Vice-President of the Board
for Economic and Financial Affairs -
Chief Accountant



Waldemar Bernaciak Vice-President of the Board for
Commerce and Logistics



Zbigniew Stopa Vice-President of the Board
for Technical Affairs



Lech Tor Member of the Management Board
elected by the employees

