

**Resolution No. 1
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 25 June 2018**

regarding: electing the Chairman of the Annual General Shareholders Meeting

Article 1

Acting under Article 409.1 of the Polish Commercial Companies Code and Article 8 of the Rules of Procedure of the General Shareholders Meeting, the Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka hereby elects Mr Tomasz Błaszyk to act as the Chairman of the General Shareholders Meeting.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 24.876,351

The percentage of shares in the share capital under which valid votes were cast was 73.14%

Total number of votes cast: 24.876,351

Number of votes “for”: 24.876,351

Number of votes “against”: 0

Abstentions: 0

The resolution was adopted

Resolution No. 2
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 25 June 2018

regarding: adopting the agenda of the Annual General Shareholders Meeting

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka adopts the agenda of the Annual General Shareholders Meeting in the following wording:

- 1) Opening the General Shareholders Meeting.
- 2) Electing the Chairman of the General Shareholders Meeting.
- 3) Acknowledging the General Shareholders Meeting to be validly convened and acknowledging its capacity to adopt resolutions.
- 4) Adopting the agenda.
- 5) Review of the Financial Statements and Directors' Report on Operations of Lubelski Węgiel Bogdanka S.A. for 2017.
- 6) Review of the Consolidated Financial Statements of the Lubelski Węgiel Bogdanka S.A. Group and the Directors' Report on Operations of the Lubelski Węgiel Bogdanka S.A. Group for 2017.
- 7) Presenting Presentation of the Management Board's motion regarding the distribution of net profit for 2017.
- 8) Presentation of the Report on Operations of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. for 2017.
- 9) Presentation of the report on hospitality expenditure, marketing services expenditure, expenditure on public relations and social communication services as well as management consulting and legal services for 2017.
- 10) Adopting resolutions on:
 - a) approval of the Financial Statements of Lubelski Węgiel Bogdanka S.A. for 2017,
 - b) approval of the Directors' Report on Operations of Lubelski Węgiel Bogdanka S.A. for 2017,
 - c) approval of the Consolidated Financial Statements of the Lubelski Węgiel Bogdanka S.A. Group for 2017,
 - d) approval of the Directors' Report on Operations of the Lubelski Węgiel Bogdanka S.A. Group for 2017,

- e) granting discharge to the members of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of their duties in 2017,
 - f) approval of the Report on operations of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. for 2017,
 - g) granting discharge to the members of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of their duties in 2017,
 - h) distribution of net profit 2017.
- 11) Miscellaneous.
- 12) Closing the General Shareholders Meeting.

Article 2

The Resolution shall become effective on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 24.876,351

The percentage of shares in the share capital under which valid votes were cast was 73.14%

Total number of votes cast: 24.876,351

Number of votes “for”: 24.876,351

Number of votes “against”: 0

Abstentions: 0

The resolution was adopted

Resolution No. 3
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
dated 25 June 2018

**regarding: adjournment of the Annual General Shareholders Meeting of LW
BOGDANKA S.A.**

Par. 1

Acting under Article 408.2 of the Code of Commercial Companies, the Annual General Shareholders Meetings hereby decides to adjourn the session of the Annual General Shareholders Meeting, after item 4 of the agenda, until 20 July 2018, 10:00, to take place in the registered office of Lubelski Węgiel Bogdanka S.A.

Par. 2

The Resolution will become effective on the day of its adoption.

*In an open voting over the resolution, the number of shares under which valid votes were cast was:
24,876,351*

The percentage of shares in the share capital under which valid votes were cast was: 73.14%

Total number of valid votes cast: 24,876,351

Number of votes “for”: 24,152,914

Number of votes “against”: 0

Abstentions: 723,437

This resolution has been adopted