

## **Current Report No. 12/2018**

Date of preparation: 18 May 2018

**Subject: Supervisory Board's assessment of the motion submitted by the Management Board of Lubelski Węgiel Bogdanka S.A. regarding the allocation of net profit for 2017 to the Company's reserve capital**

Legal basis: Article 17.1 of the MAR Regulation - Inside Information

Content:

Further to Current Report No. 11/2018 of 16 May 2018, the Management Board of Lubelski Węgiel BOGDANKA S.A. (the "Company") with registered office in Bogdanka, hereby informs you that on 18 May 2018 the Company's Supervisory Board, having considered a substantiation included in the Management Board's Resolution No. 546/IX/2018 of 16 May 2018, resolved to positively assess the motion submitted by the Management Board to the Annual Shareholders Meeting regarding the allocation of net profit for 2017 in the amount of PLN 673,281,183.53 in full to the Company's reserve capital.

A final decision regarding distribution of 2017 profit will be made by the Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A.