

Form

to exercise voting right through a proxy at the Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. on 24 August 2018

DISCLAIMER

Using this form is not obligation for a Shareholder and is not a condition to vote through a Proxy. If it is acceptable to vote with the use of voting cards and the Proxy uses this form as the voting card (which is not allowed in the case of resolutions adopted in a secret voting), they shall deliver this form to the Chairman of the General Shareholders Meeting. This form does not substitute a power of proxy. The Company reserves that in the event of using this form by a Shareholder and a Proxy, the compliance of the cast vote shall not be verified against the content of the instruction included therein. Irrespective of the content of the instruction, it will be decisive whether the vote was or was not cast through a proxy.

Shareholder's Data

.....
Name/surname/company

.....
Address of residence/registered office

.....
Personal No. PESEL/Industry Id. No. (REGON)

.....
No. of identity card/other document

Proxy's Data

.....
Name/surname/company

.....
Address of residence/registered office

.....
Personal No. PESEL/Industry Id. No. (REGON)

.....
No. of identity card/other document

Draft resolutions are presented below. At selected draft resolutions, the Shareholder instructs by inserting "X" in a relevant field.

The draft resolutions included herein may differ from those put to a vote by the Annual General Shareholders Meeting. For the avoidance of doubt concerning the manner of voting through a Proxy, it is advised that the Shareholder define in the resolution "Other" at the end hereof a detailed instruction concerning whether to exercise or not the right to vote through a Proxy in the above situation.

In the event that the Shareholder decides to vote differently under the shares held, the Shareholder is requested to specify in an appropriate field the number of shares and accordingly, number of votes, under which the Proxy is to vote "for", "against" or "abstain" from voting. If no number of shares is indicated it is deemed that the Proxy is authorised to vote in the indicated manner under all shares held by the Shareholder, unless the instruction indicates another manner of voting under the shares held – then the form will not be taken into account in the given voting and its results.

-Draft-

Resolution No. [●]
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 24 August 2018

regarding: electing the Chairman of the Extraordinary General Shareholders Meeting

Article 1

Acting under Article 409.1 of the Polish Commercial Companies Code and Article 8 of the Rules of Procedure of the General Shareholders Meeting, the Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka hereby elects Mr/Mrs to act as the Chairman of the General Shareholders Meeting.

Article 2

The Resolution will enter into force on the day of its adoption.

Shareholder's Instruction for the Proxy:

vote "for"(number of shares)*(number of votes)

vote "against"(number of shares)*(number of votes)

abstention(number of shares)*(number of votes)

"at a proxy's discretion"(number of shares)*(number of votes)

Objection*:

Content:

.....
**please tick relevant field X*

Shareholder:

(signature/s)

Proxy:

(signature/s)

-Draft-

Resolution No. [●]
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 24 August 2018

regarding: adopting the agenda of the Extraordinary General Shareholders Meeting

Article 1

The Extraordinary General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. with registered office in Bogdanka adopts the agenda of the Extraordinary General Shareholders Meeting in the following wording:

1. Opening of the Extraordinary General Shareholders Meeting.
2. Electing the Chairman of the Extraordinary General Shareholders Meeting.
3. Acknowledging the Extraordinary General Shareholders Meeting to be validly convened and acknowledging its capacity to adopt resolutions;
4. Adopting the agenda.
5. Adopting a resolution on amending the Company's Articles of Association.
6. Closing of the Extraordinary General Shareholders Meeting.

Article 2

The Resolution will enter into force on the day of its adoption.

Shareholder's Instruction for the Proxy:

vote "for"(number of shares)*(number of votes)

vote "against"(number of shares)*(number of votes)

abstention(number of shares)*(number of votes)

"at a proxy's discretion"(number of shares)*(number of votes)

Objection*:

Content:

.....

**please tick relevant field X*

Shareholder:

(signature/s)

Proxy:

(signature/s)

-Draft-

Resolution No. [●]
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 24 August 2018

regarding: on amending the Company's Articles of Association

Acting under Article 430.1 of the Commercial Companies Code, the Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka SA (the Company) hereby resolves as follows:

Article 1

Resolves to amend the current wording of the Articles of Association of the Company, as follows:

I. Article 14 section 7 in the following wording:

“7. The prohibition to remain in an employment relationship referred to in section 6 item 2) does not apply to persons elected to the Supervisory Board by employees.”

is amended, to read as follows:

“7. The requirement to obtain a positive opinion of the Council for companies with the participation of the State Treasury and state legal persons referred to in section 6, the requirement to meet the conditions set out in section 6 item 1) and the prohibition to remain in an employment relationship referred to in section 6 items 2) and 4) does not apply to persons elected to the Supervisory Board by employees.”

II. In Article 14 section 9 in the following wording is deleted:

“8. The occupations referred to in section 6 item 5) include holding an elected position in the Company's trade union.”

and the current section 10 shall now be section 9.

Article 2

The Resolution will enter into force on the day of its adoption.

Shareholder's Instruction for the Proxy:

vote "for"(number of shares)*(number of votes)

vote "against"(number of shares)*(number of votes)

abstention(number of shares)*(number of votes)

"at a proxy's discretion"(number of shares)*(number of votes)

Objection*:

Content:

.....

**please tick relevant field X*

Shareholder:

(signature/s)

Proxy:

(signature/s)