

**Resolution No. 139/X/2019**  
**of the Supervisory Board of Lubelski Węgiel Bogdanka S.A.**  
**of 15 May 2019**

**on the assessment of the Management Board's motion regarding the distribution of net profit  
for 2018**

Acting under Article 382.3 of the Commercial Companies Code and Article 17.1.3 of the Company's Articles of Association, the Supervisory Board of Lubelski Węgiel Bogdanka S.A. hereby resolves as follows:

Article 1

The Supervisory Board considering the substantiation included in Resolution of the Management Board No. 597/IX/2019 of 14 May 2019, positively assesses the Management Board's motion to the Annual General Shareholders Meeting regarding the distribution of net profit for 2018, according to which the net profit generated by the Company in 2018 in the amount of PLN 51,596,697.12 (fifty-one million five hundred ninety-six thousand six hundred and ninety-seven zlotys 12/100) will be allocated as follows:

- the amount of PLN 25,510,192.50 (twenty-five million five hundred ten thousand one hundred and ninety-two zlotys 50/100) – to a dividend, i.e. PLN 0.75 per share.
- The remainder, i.e. PLN 26,086,504.62 (twenty-six million eighty-six thousand five hundred and four zlotys 62/100) – to the Company's reserve capital.

Article 2

The Resolution becomes effective on the day of its adoption.

*The resolution has been adopted in the presence of 8 members of the Supervisory Board in an open vote, with 8 votes "for".*

*Signatures of Members of the Supervisory Board:*

<i>Chairman of the Supervisory Board</i>	<i>- Mirosław Kowalik</i>	<i>[handwritten signature]</i>
<i>Deputy Chairman of the Supervisory Board</i>	<i>- Przemysław Krasadomski</i>	<i>[handwritten signature]</i>
<i>Secretary of the Supervisory Board</i>	<i>- Szymon Jankowski</i>	<i>[handwritten signature]</i>
<i>Member of the Supervisory Board</i>	<i>- Ewa Nowaczyk</i>	<i>[handwritten signature]</i>
<i>Member of the Supervisory Board</i>	<i>- Kamil Patyra</i>	<i>[handwritten signature]</i>
<i>Member of the Supervisory Board</i>	<i>- Mariusz Romańczuk</i>	<i>[handwritten signature]</i>
<i>Member of the Supervisory Board</i>	<i>- Anna Spoz</i>	<i>[handwritten signature]</i>
<i>Member of the Supervisory Board</i>	<i>- Michał Stopyra</i>	<i>[handwritten signature]</i>