

-Draft-

Resolution No. [●]
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 17 October 2019

regarding: electing the Chairman of the Extraordinary General Shareholders Meeting

Article 1

Acting under Article 409.1 of the Polish Commercial Companies Code and Article 8 of the Rules of Procedure of the General Shareholders Meeting, the Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka hereby elects Mr/Mrs to act as the Chairman of the General Shareholders Meeting.

Article 2

The Resolution shall become effective on the day of its adoption.

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Resolution No. [●]
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 17 October 2019

regarding: adopting the agenda of the Extraordinary General Shareholders Meeting

Article 1

The Extraordinary Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka adopts the agenda of the Extraordinary General Shareholders Meeting in the following wording:

- 1) Opening the General Shareholders Meeting.
- 2) Electing the Chairman of the General Shareholders Meeting.
- 3) Acknowledging the General Shareholders Meeting to be validly convened and acknowledging its capacity to adopt resolutions.
- 4) Adopting the agenda.
- 5) Adopting a resolution amending the resolution on the rules for determining the remuneration of Management Board members.
- 6) Adopting a resolution amending the resolution on the rules for determining the remuneration of Supervisory Board members.
- 7) Closing of the Extraordinary General Shareholders Meeting.

Article 2

The Resolution shall become effective on the day of its adoption.

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Resolution No. [●]
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 17 October 2019

regarding: on amending resolution on the rules for determining the remuneration of Management Board members

Acting under Article 378.2 of the Commercial Companies Code, the Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka Spółka Akcyjna with registered office in Bogdanka (“Company”) hereby resolves as follows:

Article 1

In Resolution No. 4 of the Extraordinary General Shareholders Meeting of the Company dated 7 March 2017 on the rules for determining the remuneration of Management Board members, the following clause of Par. 2.2.a) and b): “average monthly remuneration in the corporate sector excluding bonuses from profits in the fourth quarter of the previous year as announced by the President of the Central Statistics Office of Poland”, is replaced with: “the calculation basis referred to in the Act on the rules for determining the remuneration of persons managing certain companies dated 9 June 2016, with due account taken of the applicable detailed provisions of law having impact on the amount thereof”.

Article 2

The Resolution shall become effective on the day of its adoption.

-Draft-

Resolution No. [●]
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 17 October 2019

regarding: on amending the resolution on the rules for determining the remuneration of Supervisory Board members

Acting under Article 392.1 of the Commercial Companies Code, the Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka Spółka Akcyjna with registered office in Bogdanka ("Company") hereby resolves as follows:

Article 1

In Resolution No. 5 of the Extraordinary General Shareholders Meeting of the Company dated 7 March 2017 on the rules for determining the remuneration of Supervisory Board members, subsequently amended with Resolution No. 30 of the Extraordinary General Shareholders Meeting dated 26 June 2017, the following clause of Par. 1.1: "average monthly remuneration in the corporate sector excluding bonuses from profits in the fourth quarter of the previous year as announced by the President of the Central Statistics Office of Poland", is replaced with: "the calculation basis referred to in the Act on the rules for determining the remuneration of persons managing certain companies dated 9 June 2016, with due account taken of the applicable detailed provisions of law having impact on the amount thereof".

Article 2

The Resolution will enter into force on the day of its adoption.