

Resolution No. 1
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020

regarding: electing the Chairman of the Annual General Shareholders Meeting

Article 1

Acting under Article 409.1 of the Polish Commercial Companies Code and Article 8 of the Rules of Procedure of the General Shareholders Meeting, the Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka hereby elects Mr Szymon Jankowski to act as the Chairman of the General Shareholders Meeting.

Article 2

This resolution enters into force upon its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 25,251,499

The percentage of shares in the share capital under which valid votes were cast was 74.24%

Total number of votes cast: 25,251,499

Number of votes “for”: 25,251,499

Number of votes “against”: 0

Abstentions: 0

The resolution was adopted

Resolution No. 2
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020

regarding: adopting the agenda of the Annual General Shareholders Meeting

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka adopts the agenda of the Annual General Shareholders Meeting in the following wording:

- 1) Opening the General Shareholders Meeting.
- 2) Electing the Chairman of the General Shareholders Meeting.
- 3) Acknowledging the General Shareholders Meeting to be validly convened and acknowledging its capacity to adopt resolutions.
- 4) Adopting the agenda.
- 5) Review of the Directors' Report on Operations of Lubelski Węgiel Bogdanka S.A. and Lubelski Węgiel Bogdanka SA Group for 2019, including statement of Non_Financial Information.
- 6) Review of the Financial Statements of the Lubelski Węgiel Bogdanka S.A. for 2019.
- 7) Review of the Consolidated Financial Statements of the Lubelski Węgiel Bogdanka Group for 2019.
- 8) Presentation of the Management Board's motion regarding the distribution of net profit for 2019.
- 9) Presentation of the Report on Operations of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. for 2019.
- 10) Presentation of the Report on hospitality expenditure, legal services expenditure, marketing services expenditure, expenditure on public relations and social communication as well as management consulting services, and the Report on the application of the best practices referred to in Article 7(3) of the Act of 16 December 2016 on the principles of management of state-owned property for the financial year 2019.
- 11) Adopting resolutions on:
 - a) przyjęcia Polityki wynagrodzeń członków organu nadzorującego oraz organu zarządzającego w Lubelskim Węglu „Bogdanka” adoption of the Remuneration policy for the members of the supervisory body and the managing body of Lubelski Węgiel Bogdanka Spółka Akcyjna,

- b) approval of the Directors' Report on Operations of Lubelski Węgiel Bogdanka S.A. and Lubelski Węgiel Bogdanka Group for 2019, including statement of Non_Financial Information,
 - c) approval of the Financial Statements of Lubelski Węgiel Bogdanka S.A. for 2019,
 - d) approval of the Consolidated Financial Statements of the Lubelski Węgiel Bogdanka Group for 2019,
 - e) granting discharge to the members of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of their duties in 2019,
 - f) approval of the Report on operations of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. for 2019,
 - g) granting discharge to the members of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of their duties in 2019,
 - h) appointment of the members of the Supervisory Board for the next term of office,
 - i) distribution of net profit 2019.
- 12) Miscellaneous.
- 13) Closing the General Shareholders Meeting.

Article 2

This resolution enters into force upon its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 25,251,499

The percentage of shares in the share capital under which valid votes were cast was 74.24%

Total number of votes cast: 25,251,499

Number of votes "for": 25,251,499

Number of votes "against": 0

Abstentions: 0

The resolution was adopted

Resolution No. 3
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
dated 30 June 2020

regarding: adjournment of the Annual General Shareholders Meeting of LW BOGDANKA S.A.

Par. 1

Acting under Article 408.2 of the Code of Commercial Companies, the Annual General Shareholders Meetings hereby decides to adjourn the session of the Annual General Shareholders Meeting, after item 4 of the agenda, until 20 July 2018, 10:00, to take place in the registered office of Lubelski Węgiel Bogdanka S.A.

Par. 2

The Resolution will become effective on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 25,251,499

The percentage of shares in the share capital under which valid votes were cast was 74.24%

Total number of votes cast: 25,251,499

Number of votes “for”: 24,810,834

Number of votes “against”: 5

Abstentions: 440,660

The resolution was adopted