

## **STATEMENT OF THE MANAGEMENT BOARD**

The Management Board of Lubelski Węgiel BOGDANKA S.A. states that the entity authorised to audit financial statements and responsible for auditing the annual separate financial statements for 2011 was selected in accordance with the law, and that entity as well as the chartered auditors who audit the statement met the requirements to express an impartial and independent opinion on the audited annual separate financial statements, in compliance with the binding provisions and professional standards.

Mirosław Taras      President of the Management Board

Krystyna  
Borkowska      Vice-President of the Board  
for Economic and Financial Affairs -  
Chief Accountant

Waldemar  
Bernaciak      Vice-President of the Board for  
Commerce and Logistics

Zbigniew Stopa      Vice-President of the Board  
for Technical Affairs

Lech Tor      Member of the Management Board  
elected by the employees