

DECLARATION

of the Management Board regarding the choice of entity authorised to audit financial statements (condensed interim separate and consolidated financial statements for the first half of 2012)

I, the undersigned, hereby state that the entity authorised to audit financial statements and responsible for auditing the condensed interim consolidated financial statements of the Lubelski Węgiel BOGDANKA Group and the condensed financial statements of Lubelski Węgiel BOGDANKA S.A. has been selected in accordance with the provisions of law, and that this entity as well as the chartered auditors who audit the statement, met the requirements to provide an impartial and independent report on the audit, in accordance with the binding provisions and professional standards.

SIGNATURES OF THE MANAGEMENT BOARD MEMBERS

Mirosław Taras	President of the Management Board	.....	.....
Krystyna Borkowska	Vice-President of the Management Board for Economic and Financial Affairs – Chief Accountant	.....	.....
Zbigniew Stopa	Vice-President of the Management Board for Sales and Logistics	.....	.....
Waldemar Bernaciak	Vice-President of the Management Board for Technical Affairs	.....	.....
Lech Tor	Member of the Management Board elected by the employees	.....	.....