

**Resolution No. 115/VIII/2014  
of the Supervisory Board of Lubelski Węgiel “Bogdanka” S.A.  
dated 24 April 2014**

**regarding: assessment of the Management Board’s motion regarding the distribution of net profit for 2013.**

**Article 1**

The Supervisory Board, acting under Article 382.3 of the Commercial Companies Code and Article 32.1.2 of the Company’s Articles of Association, considering the substantiation included in Resolution of the Management Board No. 380/VIII/2014 of 11 April 2014, positively assesses the Management Board’s motion to the Annual General Shareholders Meeting regarding the distribution of net profit for 2013, according to which the net profit generated by the Company in 2013 in the amount of **PLN 326,529,845.95** will be allocated as follows:

- the amount of **PLN 197,278,822.00** will be allocated for a dividend for shareholders, i.e. **PLN 5.80 per share**;
- the amount of **PLN 129,251,023.95** will be allocated for the Company’s reserve capital.

**Article 2**

The Resolution shall become effective on the day of its adoption.

*7 votes were cast in the open ballot:*

*votes “for”: ..., votes “against”: ..., abstentions: ....*

**Supervisory Board:**

Robert Bednarski	.....
Witold Daniłowicz	.....
Raimondo Eggink	.....
Dariusz Formela	.....
Eryk Karski	.....
Stefan Kawalec	.....
Tomasz Mosiek	.....
Michał Stopyra	.....