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**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: electing the Chairman of the Annual General Shareholders Meeting

Article 1

Acting under Article 409.1 of the Polish Commercial Companies Code and Article 8 of the Rules of Procedure of the General Shareholders Meeting, the Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka hereby elects Mr/Mrs to act as the Chairman of the General Shareholders Meeting.

Article 2

This resolution enters into force upon its adoption.

-Draft-

**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: adopting the agenda of the Annual General Shareholders Meeting

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka adopts the agenda of the Annual General Shareholders Meeting in the following wording:

- 1) Opening the General Shareholders Meeting.
- 2) Electing the Chairman of the General Shareholders Meeting.
- 3) Acknowledging the General Shareholders Meeting to be validly convened and acknowledging its capacity to adopt resolutions.
- 4) Adopting the agenda.
- 5) Review of the Directors' Report on Operations of Lubelski Węgiel Bogdanka S.A. and Lubelski Węgiel Bogdanka SA Group for 2019, including statement of Non_Financial Information.
- 6) Review of the Financial Statements of the Lubelski Węgiel Bogdanka S.A. for 2019.
- 7) Review of the Consolidated Financial Statements of the Lubelski Węgiel Bogdanka Group for 2019.
- 8) Presentation of the Management Board's motion regarding the distribution of net profit for 2019.
- 9) Presentation of the Report on Operations of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. for 2019.
- 10) Presentation of the Report on hospitality expenditure, legal services expenditure, marketing services expenditure, expenditure on public relations and social communication as well as management consulting services, and the Report on the application of the best practices referred to in Article 7(3) of the Act of 16 December 2016 on the principles of management of state-owned property for the financial year 2019.
- 11) Adopting resolutions on:
 - a) adoption of the Remuneration policy for the members of the supervisory body and the managing body of Lubelski Węgiel Bogdanka Spółka Akcyjna,

- b) approval of the Directors' Report on Operations of Lubelski Węgiel Bogdanka S.A. and Lubelski Węgiel Bogdanka Group for 2019, including statement of Non_Financial Information,
 - c) approval of the Financial Statements of Lubelski Węgiel Bogdanka S.A. for 2019,
 - d) approval of the Consolidated Financial Statements of the Lubelski Węgiel Bogdanka Group for 2019,
 - e) granting discharge to the members of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of their duties in 2019,
 - f) approval of the Report on operations of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. for 2019,
 - g) granting discharge to the members of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of their duties in 2019,
 - h) appointment of the members of the Supervisory Board for the next term of office,
 - i) distribution of net profit 2019.
- 12) Miscellaneous.
- 13) Closing the General Shareholders Meeting.

Article 2

This resolution enters into force upon its adoption.

-Draft-

Resolution No. [•]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
dated 30 June 2020

on the adoption of the Remuneration policy for the members of the supervisory body and the managing body of Lubelski Węgiel Bogdanka Spółka Akcyjna

Article 1.

Pursuant to Article 90d of the Act of 29 July 2005 on public offering and conditions governing the introduction of financial instruments into organized trading and on public companies (Dz. U. [Journal of Laws] of 2019, No. 184, item 623, as amended), the Annual General Shareholders Meeting adopts the Remuneration policy for the members of the supervisory body and the managing body of Lubelski Węgiel Bogdanka Spółka Akcyjna, attached as an annex to this resolution.

Article 2.

The Remuneration policy for the members of the supervisory body and the managing body of Lubelski Węgiel Bogdanka Spółka Akcyjna, attached as an annex to this resolution, does not violate the provisions of:

- Resolution No. 4 of the Extraordinary General Shareholders Meeting of the Company of 7 March 2017 on the rules of management of remuneration of the members of the Management Board, as amended by Resolution No. 3 of the Extraordinary General Shareholders Meeting of the Company of 17 October 2019.
- Resolution No. 5 of the Extraordinary General Shareholders Meeting of the Company of 7 March 2017 on the determination of the rules of management of remuneration of the members of the Supervisory Board, as amended by Resolution No. 30 of the Extraordinary General Shareholders Meeting of the Company of 26 June 2017 and, subsequently, by Resolution No. 4 of the Extraordinary General Shareholders Meeting of the Company of 17 October 2019.

Article 3.

This resolution enters into force upon its adoption.

Note:

The Act on amendments to the Act on public offering and conditions governing the introduction of financial instruments into organized trading and on public companies and to certain other Acts of Parliament of 16 October 2019 has introduced an obligation for the General Shareholders Meeting of a public company to adopt a remuneration policy for the members of its Management Board and Supervisory Board. The draft Remuneration policy for the members of the supervisory body and the managing body of Lubelski Węgiel Bogdanka Spółka Akcyjna ("**Policy**") that has been prepared by the Management Board of the Company and for which the Supervisory Board of the Company has issued a positive opinion reflects both the provisions of *the* Act on the principles of determination of remuneration of persons running certain companies of 9 June 2016 and the provisions of the Act on public offering and conditions governing the introduction of financial instruments into organized trading and on public companies of 29 July 2005. The provisions of the Policy do not violate the provisions of the resolutions of the General Shareholders Meeting of the Company on the rules of management of remuneration of the members of the Management Board and the Supervisory Board applicable in the Company that implement the provisions of the Act on the principles of determination of remuneration, and, in addition, include the regulations required under Article 90d(3) of the Act on public offering and conditions governing the introduction of financial instruments into organized trading and on public companies.

On 25 May 2020, the Supervisory Board of the Company passed Resolution No. 210/X/2020 on giving an opinion on the draft "Remuneration policy for the members of the supervisory body and the managing body of Lubelski Węgiel Bogdanka Spółka Akcyjna."

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**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: approval of the Directors' Report on Operations of Lubelski Węgiel Bogdanka S.A. and Lubelski Węgiel Bogdanka Group for the financial year 2019, containing a statement on non-financial information

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.1 of the Commercial Companies Code and Article 12.1.1 of the Company's Articles of Association, considering the assessment made by the Company's Supervisory Board, hereby decides to approve the Directors' Report on Operations of Lubelski Węgiel Bogdanka S.A. and Lubelski Węgiel Bogdanka Group for the period from 1 January 2019 to 31 December 2019 containing a statement on non-financial information.

Article 2

This resolution enters into force upon its adoption.

-Draft-

**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

**regarding: approval of the Financial Statements of Lubelski Węgiel Bogdanka S.A.
for the financial year 2019**

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.1 of the Commercial Companies Code and Article 12.1.1 of the Company's Articles of Association, considering the assessment made by the Company's Supervisory Board, hereby decides to approve the Financial Statements of Lubelski Węgiel Bogdanka S.A. for the financial year 2019, which include:

- a) statement of financial position prepared as of 31 December 2019, showing a balance-sheet total under assets and shareholders' equity and liabilities in the amount of **PLN 4,208,383,000**;
- b) statement of comprehensive income for the period from 1 January 2019 to 31 December 2019 showing net profit in the amount of **PLN 306,184,000**;
- c) total comprehensive income for the period from 1 January 2019 to 31 December 2019 in the amount of **PLN 301,391,000**;
- d) statement of movements in the shareholders' equity for the period from 1 January 2019 to 31 December 2019, showing an increase in the shareholders' equity by **PLN 275,881,000**;
- e) cash flow statement for the period from 1 January 2019 to 31 December 2019, showing a decrease in cash by **PLN 212,377,000**;
- f) notes, detailing for the adopted accounting policy, as well as additional information.

Article 2

This resolution enters into force upon its adoption.

-Draft-

**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: approval of the Consolidated Financial Statements of the Lubelski Węgiel BOGDANKA Group for the financial year 2019

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 395.5 of the Commercial Companies Code, considering the assessment made by the Company's Supervisory Board, hereby decides to approve the Consolidated Financial Statements of the Lubelski Węgiel Bogdanka Group for the financial year 2019, which include:

- a) consolidated statement of financial position prepared as of 31 December 2019, showing a balance-sheet total under assets and shareholders' equity and liabilities in the amount of **PLN 4,252,464,000**;
- b) consolidated statement of comprehensive income for the period from 1 January 2019 to 31 December 2019 showing net profit in the amount of **PLN 308,746,000**;
- c) consolidated statement of a total comprehensive income for the period from 1 January 2019 to 31 December 2019 in the amount of **PLN 303,896,000**;
- d) statement of movements in the consolidated shareholders' equity for the period from 1 January 2019 to 31 December 2019, showing an increase in the shareholders' equity by **PLN 278,386,000**;
- e) consolidated cash flow statement for the period from 1 January 2019 to 31 December 2019, showing a decrease in cash by **PLN 211,947,000**;
- f) notes, detailing for the adopted accounting policy, as well as additional information.

Article 2

This resolution enters into force upon its adoption.

-Draft-

**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2019

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Artur Wasil**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 1 January 2019 to 31 December 2019.

Article 2

This resolution enters into force upon its adoption.

Annotation:

On 25 May 2020, the Company's Supervisory Board adopted resolution no. 203/X/2020 regarding the motion to the Annual General Shareholders Meeting for granting discharge to Member of the Management Board Mr Artur Wasil, in respect of performance of their duties, for the financial year 2019.

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**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2019

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Adam Partyka**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 1 January 2019 to 31 December 2019.

Article 2

This resolution enters into force upon its adoption.

Annotation:

On 25 May 2020, the Company's Supervisory Board adopted resolution no. 204/X/2020 regarding the motion to the Annual General Shareholders Meeting for granting discharge to Member of the Management Board Mr Adam Partyka, in respect of performance of their duties, for the financial year 2019.

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**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2019

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Artur Wasilewski**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 1 January 2019 to 31 December 2019.

Article 2

This resolution enters into force upon its adoption.

Annotation:

On 25 May 2020, the Company's Supervisory Board adopted resolution no. 206/X/2020 regarding the motion to the Annual General Shareholders Meeting for granting discharge to Member of the Management Board Mr Artur Wasilewski, in respect of performance of their duties, for the financial year 2019.

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**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2019

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Dariusz Dumkiewicz**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 1 January 2019 to 31 December 2019.

Article 2

This resolution enters into force upon its adoption.

Annotation:

On 25 May 2020, the Company's Supervisory Board adopted resolution no. 205/X/2020 regarding the motion to the Annual General Shareholders Meeting for granting discharge to Member of the Management Board Mr Dariusz Dumkiewicz, in respect of performance of their duties, for the financial year 2019.

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**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2019

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Marcin Kapkowski**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 1 January 2019 to 31 January 2019.

Article 2

This resolution enters into force upon its adoption.

Annotation:

On 25 May 2020, the Company's Supervisory Board adopted resolution no. 207/X/2020 regarding the motion to the Annual General Shareholders Meeting for granting discharge to Member of the Management Board Mr Marcin Kapkowski, in respect of performance of their duties, for the financial year 2019.

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**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: approval of the Report of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. for 2019

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka hereby decides to approve the Report of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. for 2019 including the report of the evaluation:

- a) Financial Statements of LW Bogdanka S.A. for the period from 1 January 2019 to 31 December 2019,
- b) Consolidated Financial Statements of the LW Bogdanka Group for the period from 1 January 2019 to 31 December 2019 ,
- c) Directors' Report on Operations of LW Bogdanka S.A. and LW Bogdanka Group for the financial year 2019, containing a statement on non-financial information,
- d) Management Board's motion regarding net profit distribution.

Article 2

This resolution enters into force upon its adoption.

-Draft-

**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2019

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Mirosław Kowalik**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 1 January 2019 to 31 December 2019.

Article 2

This resolution enters into force upon its adoption.

-Draft-

**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2019

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Szymon Jankowski**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 1 January 2019 to 31 December 2019.

Article 2

This resolution enters into force upon its adoption.

-Draft-

**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2019

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Przemysław Krasadomski**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 1 January 2019 to 25 July 2019.

Article 2

This resolution enters into force upon its adoption.

-Draft-

**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2019

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Michał Stopyra**, in respect of performance of her duties as a Member of the Company's Supervisory Board, for the period from 1 January 2019 to 31 December 2019.

Article 2

This resolution enters into force upon its adoption.

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**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2019

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Mariusz Romańczuk**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 1 January 2019 to 31 December 2019.

Article 2

This resolution enters into force upon its adoption.

-Draft-

**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2019

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Kamil Patyra**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 1 January 2019 to 31 December 2019.

Article 2

This resolution enters into force upon its adoption.

-Draft-

**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2019

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Ms Anna Spoz**, in respect of performance of her duties as a Member of the Company's Supervisory Board, for the period from 1 January 2019 to 31 December 2019.

Article 2

This resolution enters into force upon its adoption.

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**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2019

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Ms Ewa Nowaczyk**, in respect of performance of her duties as a Member of the Company's Supervisory Board, for the period from 1 January 2019 to 31 December 2019.

Article 2

This resolution enters into force upon its adoption.

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**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2019

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 12.1.3 of the Company's Articles of Association, hereby grants discharge to **Ms Izabela Antczak - Bogajczyk**, in respect of performance of her duties as a Member of the Company's Supervisory Board, for the period from 25 July 2019 to 31 December 2019.

Article 2

This resolution enters into force upon its adoption.

-Draft-

**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: appointment of the members of the Supervisory Board for the next term of office

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 385.1 of the Commercial Companies Code and Article 12.1.5, Article 14.2 and Article 16.1 of the Company's Articles of Association, hereby appoints to the Supervisory Board **Mr Bartosz Rożnawski** for a joint term of three years.

Article 2

This resolution enters into force upon its adoption.

-Draft-

**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: appointment of the members of the Supervisory Board for the next term of office

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 385.1 of the Commercial Companies Code and Article 12.1.5, Article 14.2 and Article 16.1 of the Company's Articles of Association, hereby appoints to the Supervisory Board **Mr Dariusz Batyra** for a joint term of three years.

Article 2

This resolution enters into force upon its adoption.

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**Resolution No. [●]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020**

regarding: appointment of the members of the Supervisory Board for the next term of office

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 385.1 of the Commercial Companies Code and Article 12.1.5 and Article 14.2 of the Company's Articles of Association, hereby appoints to the Supervisory Board Mr/Ms for a joint term of three years.

Article 2

This resolution enters into force upon its adoption.

Resolution No. [•]
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 30 June 2020

regarding: distribution of net profit for the 2019

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 395.2.2 of the Commercial Companies Code and Article 12.1.2 of the Company's Articles of Association, considering the assessment made by the Supervisory Board, hereby decides the net profit generated by the Company in 2019 in the amount of PLN 306,183,753.52 (three hundred and six million one hundred and eighty-three thousand seven hundred and fifty-three zlotys 52/100) and allocating it in full to the Company's reserve capital.

Article 2

This resolution enters into force upon its adoption.

Annotation:

On 25 May 2020, by resolution no. 202/X/2020, the Company's Supervisory Board assessed positively the motion of the Management Board to the Annual General Shareholders Meeting regarding distribution of net profit for 2019.