Form

to exercise voting right through a proxy at the Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. on 30 December 2020

DISCLAIMER

Using this form is not obligation for a Shareholder and is not a condition to vote through a Proxy. If it is acceptable to vote with the use of voting cards and the Proxy uses this form as the voting card (which is not allowed in the case of resolutions adopted in a secret voting), they shall deliver this form to the Chairman of the General Shareholders Meeting. This form does not substitute a power of proxy. The Company reserves that in the event of using this form by a Shareholder and a Proxy, the compliance of the cast vote shall not be verified against the content of the instruction included therein. Irrespective of the content of the instruction, it will be decisive whether the vote was or was not cast through a proxy.

Shareholder's Data

…………………………………………………………….
Name/surname/company

…………………………………………………………….
Address of residence/registered office

…………………………………………………………….
Personal No. PESEL/Industry Id. No. (REGON)

…………………………………………………………….
No. of identity card/other document

Proxy's Data

…………………………………………………………….
Name/surname/company

…………………………………………………………….
Address of residence/registered office

…………………………………………………………….
Personal No. PESEL/Industry Id. No. (REGON)

…………………………………………………………….
No. of identity card/other document

Draft resolutions are presented below. At selected draft resolutions, the Shareholder instructs by inserting "X" in a relevant field.

The draft resolutions included herein may differ from those put to a vote by the Annual General Shareholders Meeting. For the avoidance of doubt concerning the manner of voting through a Proxy, it is advised that the Shareholder define in the resolution "Other" at the end hereof a detailed instruction concerning whether to exercise or not the right to vote through a Proxy in the above situation.

In the event that the Shareholder decides to vote differently under the shares held, the Shareholder is requested to specify in an appropriate field the number of shares and accordingly, number of votes, under which the Proxy is to vote "for", "against" or "abstain" from voting. If no number of shares is indicated it is deemed that the Proxy is authorised to vote in the indicated manner under all shares held by the Shareholder, unless the instruction indicates another manner of voting under the shares held – then the form will not be taken into account in the given voting and its results.

-Draft-

Resolution No. [●]

OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING

OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA

of 30 December 2020

regarding: electing the Chairman of the Extraordinary General Shareholders Meeting

Article 1

Acting under Article 409.1 of the Polish Commercial Companies Code and Article 8 of the Rules of Procedure of the General Shareholders Meeting, the Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka hereby elects Mr/Mrs ……………………….. to act as the Chairman of the General Shareholders Meeting.

Article 2

The Resolution shall become effective on the day of its adoption.

Shareholder's Instruction for the Proxy:

vote "for" …………………………………(number of shares)* ………………………………………(number of votes)

vote "against" …………………………………(number of shares)* …………………………………(number of votes)

abstention …………………………………(number of shares)* …………………………………(number of votes)

"at a proxy's discretion"………………………(number of shares)* …………………………………(number of votes)

Objection*:

Content:

……

*please tick relevant field X
Shareholder: ………………………………………………………………………….
(signature/s)
Proxy: ………………………………………………………………………….
(signature/s)

-Draft-

Resolution No. [●]

OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING

OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA

of 30 December 2020

regarding: adopting the agenda of the Extraordinary General Shareholders Meeting

Article 1

The Extraordinary Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka adopts the agenda of the Extraordinary General Shareholders Meeting in the following wording:

1) Opening the Extraordinary General Shareholders Meeting.
2) Electing the Chairman of the Extraordinary General Shareholders Meeting.
3) Acknowledging the Extraordinary General Shareholders Meeting to be validly convened and acknowledging its capacity to adopt resolutions.
4) Adopting the agenda.
5) Adopting a resolution on on amending the Company's Articles of Association
6) Closing of the Extraordinary General Shareholders Meeting.

Article 2

The Resolution shall become effective on the day of its adoption.

Shareholder's Instruction for the Proxy:

vote "for" …………………………………(number of shares)* ………………………………………(number of votes)

vote "against" ………………………………(number of shares)* ………………………………………(number of votes)

abstention …………………………………(number of shares)* ………………………………………..(number of votes)

"at a proxy's discretion"………………………(number of shares)* ………………………………………(number of votes)

Objection*:

Content:
……….
*please tick relevant field X
Shareholder: …………………………………………………………………………………
(signature/s)
Proxy: ………………………………………………………………………………….
(signature/s)

-Draft-

Resolution No. [●]

OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING

OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA

of 30 December 2020

regarding: on amending the Company's Articles of Association

Article 1

Acting under Article 430.1 of the Commercial Companies Code, the Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. resolves to amend the current wording of the Articles of Association of the Company, as follows:

1. In Article 14.6.1), letter k is added and reads:
   "have taken an examination for candidates for members of Supervisory Boards before an examination board appointed by the minister for state assets;"

2. In Article 14, after item 9, item 10 is added to read as follows:
   "A member of the Supervisory Board is obliged to notify the Company about ceasing to meet the requirements or criteria referred to in item 6 and 9 above. The body or entity appointing a member of the Supervisory Board immediately takes measures aimed at dismissing a Supervisory Board member if he or she fails to meet the requirements set out in the Company's Articles of Association, excluding members of the Supervisory Board appointed by Company employees."

3. In Article 17.1.19), a full stop at the end of the sentence shall be replaced with a semi-colon and Article 17.1.20) shall be added to read as follows:
   "issuing an opinion on all matters submitted by the Management Board to the General Shareholders Meeting to be decided on."

Article 2

The Resolution will enter into force on the day of its adoption, with effect from the date of entry of the amendments to the register of businesses of the National Court Register.

Shareholder's Instruction for the Proxy:

vote "for" ………………………………….………(number of shares)* …………………………………………(number of votes)

vote "against" ……………………………………(number of shares)* …………………………………….(number of votes)

abstention ……………………………………………(number of shares)* …………………………………….(number of votes)

"at a proxy's discretion"………………………(number of shares)* …………………………………………(number of votes)

Objection*:

Content:
………

*please tick relevant field X
Shareholder: ………………………………………………………………………………….
(signature/s)
Proxy: ……………………………………………………………………………………….
(signature/s)