

**Resolution No. 57/XI/2021
of the Supervisory Board
of Lubelski Węgiel Bogdanka S.A.
of 27 May 2021**

on the assessment of the Management Board's motion regarding the distribution of net profit for 2020

Pursuant to Article 382.3 of the Commercial Companies Code and Article 17.1.3 of the Company's Articles of Association, the Supervisory Board of Lubelski Węgiel Bogdanka S.A. hereby resolves as follows:

Article 1

Having considered substantiation included in the Management Board's Resolution No. 526/X/2020 of 19 May 2021, the Supervisory Board positively assesses the Management Board's motion to the Annual General Shareholders Meeting regarding the distribution of net profit for 2020, according to which the net profit generated by the Company in 2020 in the amount of **PLN 70,049,565.74** will be allocated to the Company's reserve capital in full amount.

Article 2

The Resolution will enter into force on the day of its adoption.

The resolution has been adopted with the use of means of direct remote communication in the presence of 9 Members of the Supervisory Board in an open vote, with 9 votes "for".

Signatures of Members of the Supervisory Board:

Chairwoman of the Supervisory Board – Anna Chudek _____

Deputy Chairman of the Supervisory Board – Marcin Jakubaszek _____

Secretary of the Supervisory Board – Szymon Jankowski _____

Member of the Supervisory Board – Dariusz Batyra _____

Member of the Supervisory Board – Krzysztof Gigol _____

Member of the Supervisory Board – Iwona Gołden _____

Member of the Supervisory Board – Bartosz Rożnawski _____

Member of the Supervisory Board – Michał Stopyra _____

Member of the Supervisory Board – Grzegorz Wróbel _____