

Warsaw, 24 April 2012

The Management Board of LW Bogdanka S.A.

Bogdanka
21-013 Puchaczów

Regarding: a candidate for an independent member of the Supervisory Board of LW Bogdanka S.A.

Acting on behalf of Nordea Open Pension Fund with registered office in Warsaw at Al. Jana Pawła II 27, 00-867 Warsaw, Poland (the Fund), represented by Nordea Powszechne Towarzystwo Emerytalne S.A., we hereby inform you that at the Annual General Shareholders Meeting scheduled for 27 April 2012, the Fund intends to nominate Mr Raimondo Eggink for the position of the independent Member of the Supervisory Board of the Company.

In accordance with his declaration, Mr Raimondo Eggink has consented to nomination to the Company's Supervisory Board, and has stated in writing that he meets the independence criteria for members of the Company's Supervisory Board.

Please find attached the candidate's CV, the consent to nomination and the declaration.

We request that the above notification be promptly published on the Company's website along with Mr Eggink's CV, and issued in the form of a current report, in order to notify other shareholders of the Fund's intention to make the said nomination. Mr Eggink has also requested that you refrain from disclosing his address while publishing his declaration.

Yours faithfully,

[handwritten signature]

Paweł Wilkowiecki

Member of the Management Board

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Wojciech Rabiej

Member of the Management Board