

**Resolution No. 131/VII/2012**

**of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. of 26 March 2012 on the assessment of the Management Board's motion regarding the distribution of net profit for 2011**

§1

The Supervisory Board, acting under Article 382.3 of the Commercial Companies Code and Article 32.1.2 of the Company's Articles of Association, considering the substantiation included in Resolution of the Management Board No. 317/VII/2012 of 19 March 2012, positively assesses the Management Board's motion to the Annual General Shareholders Meeting regarding the distribution of net profit for 2011, according to which the net profit generated by the Company in 2011 in the amount of PLN 218,977,735.69 will be allocated as follows:

- the amount of PLN 68,027,180 will be allocated to a dividend for shareholders, i.e. PLN 2.00 per share;
- the amount of PLN 150,950,555.69 will be allocated for the Company's reserve capital.

§2

The Resolution shall become effective on the day of its adoption.

<b>Supervisory Board:</b>	<i>votes</i>	<i>signature</i>
Eryk Karski	for	<i>[signature]</i>
Stefan Kawalec	for	<i>[signature]</i>
Jadwiga Kalinowska	for	<i>[signature]</i>
Andrzej Lulek	for	<i>[signature]</i>
Adam Partyka	for	<i>[signature]</i>
Ewa Pawluczuk	for	<i>[signature]</i>

6 votes were cast in the open ballot: 6 "for", 0 "against", 0 "abstentions".